

Global Building Energy Management System (BEMS) Market: Size, Trends & Forecasts (2021-2025)

<https://marketpublishers.com/r/GB68B43C0FAFEN.html>

Date: May 2021

Pages: 84

Price: US\$ 850.00 (Single User License)

ID: GB68B43C0FAFEN

Abstracts

Scope of the Report

The report entitled “Global Building Energy Management System (BEMS) Market: Size, Trends & Forecasts (2021-2025)”, provides in-depth analysis of the global building energy management system (BEMS), with detailed analysis of market size and growth. The report provides analysis of the building energy management system market by value, by component, by end-user & by region. The report further provides detailed regional analysis of the building energy management system (BEMS) market by value.

Moreover, the report also evaluates the major opportunities in the market and outlines the factors that are and would be driving the growth of the industry. Growth of the overall global building energy management system (BEMS) has also been forecasted for the years 2021-2025, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

The major players dominating the building energy management system (BEMS) market are Siemens AG, Honeywell, Johnson Controls International PLC and Schneider Electric. The four companies have been profiled in the report providing detailed analysis of their financial information and business strategies.

Region Coverage

Asia Pacific

North America

Europe

ROW

Company Coverage

Siemens AG

Honeywell

Johnson Controls International PLC

Schneider Electric

Executive Summary

The building energy management system is a comprehensive system of hardware, software and services. The system helps to manage energy usage through numerous technology such as information & communication technology etc. Moreover, BEMS technology also provides monitoring, automation and control of building systems such as Heating, ventilation & air conditioning and lighting to escalate building's energy efficiency and improve comfort. Furthermore, besides energy management, the system can also control and monitor a wide variety of other aspects of the building, irrespective of whether it is residential or commercial.

The global building energy management system (BEMS) market observed progressive growth in the past few years and anticipations are made that during the forecasted period (2021-2025) the market would further augment at an escalating growth rate. The global building energy management system (BEMS) market growth is predicted to be supported by numerous growth drivers such as rising urbanization, surging energy consumption, growth in adoption of smart home products, accelerating construction activities, rise in consumer spending, growth in consumer awareness and many other factors.

Conversely, the growth of global building energy management system (BEMS) market would be negatively impacted by various challenges. Some of the foremost challenges faced by the market are high installation cost and lack of trained experts.

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