

Global Biodegradable Tableware Market: Size & Forecast with Impact Analysis of COVID-19 (2020-2024)

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Abstracts

SCOPE OF THE REPORT

The report titled “Global Biodegradable Tableware Market: Size & Forecast with Impact Analysis of COVID-19 (2020-2024)”, provides an in depth analysis of the global biodegradable tableware market by value, by product type, by raw material type, by application, by region, etc. The report provides a detailed regional analysis of the biodegradable tableware market, including the following regions: North America (the US, Canada & Rest of North America), Europe (Germany, UK, France, Italy & Rest of Europe), Asia Pacific (China, India, Japan & Rest of Asia Pacific), South America, and Middle East & Africa. The report also provides a detailed analysis of the COVID-19 impact on the biodegradable tableware market.

The report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall global biodegradable tableware market has also been forecasted for the period 2020-2024, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

The global biodegradable tableware market is considerably fragmented with many major market players operating worldwide. The manufacturers of biodegradable tableware produce different products to cater to the needs of various sectors. The key players of the biodegradable tableware market are Huhtamäki Oyj, Reynolds Group Holdings Limited (Pactiv LLC), BIOTREM Sp. z o.o., and Georgia-Pacific LLC are also profiled with their financial information and respective business strategies.

Country Coverage

North America

Europe

Asia Pacific

South America

Middle East & Africa

Company Coverage

Huhtamäki Oyj

Reynolds Group Holdings Limited (Pactiv LLC)

BIOTREM Sp. z o.o.

Georgia-Pacific LLC

EXECUTIVE SUMMARY

As more and more people are becoming aware to reduce plastic waste as well as greenhouse emissions, there is a growing trend for adopting green solutions and environment friendly products. One such solution is the introduction of biodegradable and compostable tableware.

Biodegradable tableware is fully compostable, and made from natural materials, such as corn starch, sugarcane pulp, bamboo, fallen paper, rice husk, palm leaves, and recycled paper. Biodegradable tableware products are considered an eco-friendly alternative to traditional disposable tableware products.

The major benefits provided by biodegradable tableware products include easy composting, energy efficient, made from sustainable and renewable base material, non-toxic to health, safe for kids, and reduce water pollution and landfill mass.

The biodegradable tableware market can be segmented on the basis of product type (Cups, Trays, Plates, Bowl, Containers, Straw, Spoons, Reusable Dishware, and Others); raw material type (Wood, Bamboo, Plastic, Paper, Husk, Wheat Bran, Palm Leaf, Bagasse, and Others); application (Households, Hotels, Food Joints & Takeaways, and Others); and distribution channel (Online, and Offline).

The global biodegradable tableware market has increased significantly during the years 2017-2019 and projections are made that the market would rise in the next four years i.e. 2020-2024 tremendously. The biodegradable tableware market is expected to increase due to rapid urbanization, increasing spending of middle class population, surging Quick Service Restaurant (QSR) Industry, favorable government and non-government organizations initiatives, growing awareness regarding the adverse effects of plastic, etc. Yet the market faces some challenges such as high cost of biodegradable tableware products, low or zero foot traffic across foodservice sectors due to COVID-19.

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