

Global Ballast Water Treatment System (BWTS) Market: Size & Forecast with Impact Analysis of COVID-19 (2020-2024)

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Abstracts

Scope of the Report

The report titled “Global Ballast Water Treatment System (BWTS) Market: Size & Forecast with Impact Analysis of COVID-19 (2020-2024)”, provides an in-depth analysis of the global ballast water treatment system (BWTS) market with description of market sizing and growth. The analysis includes market by value, by application and by region. Furthermore, the report also provides detailed application and regional analysis.

Moreover, the report also assesses the key opportunities in the market and outlines the factors that are and would be driving the growth of the industry. Growth of the overall global ballast water treatment system (BWTS) market has also been forecasted for the years 2020-2024, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

Some of the major players operating in the global ballast water treatment system (BWTS) market are JFE Holdings (JFE Engineering), Wartsila Corporation, Xylem Inc. and Alfa Laval AB, whose company profiling has been done in the report. In this segment of the report, business overview, financial overview and business strategies of the respective companies are also provided.

Region Coverage

North America

Asia Pacific

Europe

South America

MEA

Company Coverage

JFE Holdings (JFE Engineering)

Wartsila Corporation

Xylem Inc.

Alfa Laval AB

Executive Summary

The global ballast water treatment system (BWTS) market has increased at steady pace over the years and the market is further expected to propel progressively during the forecasted years 2020 to 2024. The market would propel owing to numerous growth drivers such as surging seaborne trade, augmenting economic growth, growth in shipbuilding sector, increasing initiative to save marine life, etc.

However, the market faces some challenges which are hindering the growth of the market. Some of the major challenges faced by the industry are: volatile raw material prices and uncertain environmental obligation. Whereas, the market growth would be further supported by various market trends like introduction of Hyde GUARDIAN-US ballast water treatment system, evolution of purestream, etc.

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