

Global Automotive LED Lighting Market (2017-2021 Edition)

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Abstracts

SCOPE OF THE REPORT

The report titled “Global Automotive LED Lighting Market (2017-2021 Edition)” provide an in-depth analysis of the global automotive LED Lighting market with detailed analysis of market size and growth, market share and economic impact of the industry. The report also provides market size of the global automotive lighting market.

The report provides detailed regional analysis of Europe and Asia-Pacific (Japan) for the automotive LED lighting market.

Growth of the global automotive lighting market and global automotive LED lighting market has also been forecasted for the period 2017-2021, taking into consideration the previous growth patterns, the growth drivers and the current and future trends. The market for global automotive LED lighting is fragmented and major competitors are Koito, Stanley, Hella, Fiat Chrysler Automobiles (Magneti Marelli) and Lumberg Holding. Further, key players of the global automotive LED lighting market are also profiled with their financial information.

COUNTRY COVERAGE

Europe

Asia-Pacific (Japan)

COMPANY COVERAGE

Koito

Stanley

Hella

Fiat Chrysler Automobiles (Magneti Marelli)

Lumberg Holding

EXECUTIVE SUMMARY

Generally the automotive lighting uses three technologies for the lamps which could be LED technology, HID/Xenon or Halogen. The LEDs (Light Emitting Diodes) are the most recent technology to be used by the automotive industry. The LEDs are used more because of the changing technology and demand for more energy efficiency.

There are two main segments of automotive lighting system which are classified as Exterior Automotive Lighting and Interior Automotive Lighting. There are various sub segments of the exterior and the interior segments of the automotive lighting market, which are Auxiliary Lights, Headlights, Tail lights, Side Lights, Interior Lights, Parking Lights, Brake Light, Fog Lights and Daytime Running Light. Global Automotive LED Lighting market has increased at a significant annual growth rate as compared to the preceding year and projections are made that the market would rise in the next five years i.e. 2017-2021 tremendously. The upsurge in the market was due to various factors such as rapid growth in the global automotive industry, increasing focus on fuel and energy efficiency, etc.

The major growth drivers for the automotive LED lighting market are increasing sales of lightweight vehicles worldwide, growing automobile industry, increasing LED penetration and focus on energy efficiency. Despite the market is governed by various growth drivers, there are certain challenges faced by the market such as slow growth of vehicle sales in BRIC nations, high costs of LED, high research and development costs, etc.

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