

Global Audio Streaming Market: Size, Trends & Forecasts (2018-2022)

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Abstracts

Scope of the Report

The report entitled “Global Audio Streaming Market: Size, Trends & Forecasts (2018-2022)”, provides analysis of global audio streaming market, with detailed analysis of market size and growth, and segmentation of the industry. The analysis includes the market by value, by number of subscribers, etc.

Moreover, the report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall global audio streaming market has also been forecasted for the years 2018-2022, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

Apple Inc., Spotify, Netflix and Deezer are some of the key players operating in the global audio streaming market, whose company profiling has been done in the report. In this segment of the report, business overview, financial overview and business strategies of the companies are provided.

Company Coverage

Apple Inc.

Spotify

Netflix

Deezer

Executive Summary

Audio Streaming is an essential form of streaming music in the current world. Audio streaming is defined as the single-way audial content transmission in compressed form through the internet and retrieved and played as per the users' convenience and time, without the requirement of downloading.

In audio streaming process, audio file is delivered in small packets so the data is buffered on computer and played pretty much straight away. In present scenario, most of the people prefer on going for paid streaming by subscribing the music form providers. For example, Apple Music, which is available on Windows PCs and Mac computers, is a streaming music subscription with more than 40 million songs which is easily stream-able to computer.

Audi streaming services are provided on two basis: platform and end service. On the basis of platform, audio streaming is segmented into three segments i.e. Smartphones, Laptops & desktops and Tablets. While, on the basis of end-services, audio streaming is classified into subscription based services abd ad-supported services.

The global audio streaming market is expected to increase at high growth rates during the forecasted period (2018-2022). The global audio streaming market is supported by various growth drivers, such as increasing young music consumers, shift from broadcast radio to streaming platforms, lift in consumer spending on music, etc. yet, the market faces certain challenges, such as, growing music ripping, low profit margins, etc. few new market trends are also provided such as, focusing on paid services, on-demand audio streaming, etc.

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