

Global Airport Baggage Protection Market (2018-2022 Edition)

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Abstracts

Scope of the Report

The report titled “Global Airport Baggage Protection Market (2018-2022 Edition)”, provides an in-depth analysis of the global airport baggage protection market by value. The report also gives an insight of the global airport market and airport retail market by value and by segments.

The report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall global airport baggage protection market has also been forecasted for the period 2018-2022, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

The airport baggage protection market is still very fragmented with three leading players, SecureWrap, TrueStar and Safe Bag. The airport baggage protection market has a plenty room for consolidation.

Further, key players of the global airport baggage protection market SecureWrap, TrueStar Group SpA and Safe Bag Group are also profiled with their financial information and respective business strategies.

Company Coverage

SecureWrap

TrueStar Group SpA

Safe Bag Group

Executive Summary

The airport retail consists of retail shopping centres into differentiated businesses that attract the interest of entrepreneurs in the commercial sectors. The landscape in airport retail is constantly evolving as changes in consumer behaviour and retail strategy develop at significant pace. Enhanced technology, sophisticated customer data and consumer demands – set against a context of challenging macro-economic conditions – have all combined to create this environment.

The airport retail by segments include, Services, Electronics, Hypermarkets, Main Stores, etc.

The airport baggage refers to the baggage that is shipped much earlier or simultaneously to the passengers' flight at the destination point or the arrival point. In airport terminals a baggage reclaim area is where the passengers on arrival claim their checked-in baggage after disembarking from an airline flight.

To prevent baggage loss, damage, misplace during the check-in phase in the airports during the check-in phase to uploading the baggage for shipping, several companies or market players have evolved and are tapping this field referred to as Airport Baggage Protection. The airport baggage protection is a sub-segment of a much bigger and wider airport retail. The airport luggage-wrapping service stations are located in the check-in areas. The passenger makes a payment in the machine and spew out a durable plastic that is wrapped around the suitcase. The baggage is protected and tracked through a guaranteed film wrapping.

The global airport baggage protection market has increased at a significant CAGR during the last couple of years and projections are made that the market would rise in the next four years i.e. 2018-2022 tremendously. The airport baggage protection market is expected to increase due to growth in GDP per-capita, international tourism, etc. Yet, the market faces some challenges such as, global economic downturn, terror attack probability, etc.

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