

Global Air Purifier Market: Size, Trends and Forecasts (2019-2023)

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Abstracts

SCOPE OF THE REPORT

The report titled “Global Air Purifier Market: Size, Trends and Forecasts (2019-2023)”, provides an in depth analysis of the global air purifier market by value, by filter type, by end-user, by region, etc. The report also provides a detailed regional analysis of the air purifier market, including the following regions: Asia pacific (China, India & Rest of Asia Pacific), Americas (The US & Rest of Americas), Europe (UK & Rest of Europe), and Middle East and Africa.

The report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall global air purifier market has also been forecasted for the period 2019-2023, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

The global air purifier market is highly fragmented with many market players operating worldwide. Some air purifier market players operating on a local level while other players operating on a regional and global level. Many local and regional air purifier manufacturers are offering air purifiers for particular end-user based on specific filter type.

Further, key players of the air purifier market are Koninklijke Philips N.V., Honeywell International Inc., Panasonic Corporation, Daikin Industries, Ltd. are also profiled with their financial information and respective business strategies.

Country Coverage

Asia Pacific (China, India & Rest of Asia Pacific)

Americas (The US & Rest of Americas)

Europe (UK & Rest of Europe)

Middle East and Africa

Company Coverage

Koninklijke Philips N.V.

Honeywell International Inc.

Panasonic Corporation

Daikin Industries, Ltd.

EXECUTIVE SUMMARY

Clean air is very essential to each and every person. However, with the constant degradation and air pollution, inhaling clean air is becoming much difficult these days, and these impurities in the air is also considered very harmful for the individual's health. This is one of the reasons air purifiers are used, as they reduce concentrations of pollutants in the air.

Air purifier refers to a device that helps in the removal of air pollutants, and produces fresher and healthy air. Dust, mold spores, smoke, bacteria, chemicals, odors, and toxins are a few airborne contaminants that an air purifier can trap. The benefits of having an air purifier is to help people with breathing problems; eliminate allergens; remove cigarette smoke; remove outside fumes and pollutants in urban environments; reduce the level of carbon dioxide in home; improve sleep quality; safeguard children and sick people, produce clean air which reduce stress level; etc.

There are many factors that one need to consider when buying an air purifier. Few of them are: size of the room, type of filters, CADR rating, and noise and energy consumption. The air purifier market can be segmented on the basis of filter type (High

Efficiency Particulate Air (HEPA), Activated Carbon, Electrostatic Precipitator and Ionic Filters); area outlook (100-200 Sq. Ft, Above 200-400 Sq. Ft and >400 Sq. Ft); and end-user (Residential, Commercial and Others).

The global air purifier market has increased at a significant CAGR during the years 2015-2018 and projections are made that the market would rise in the next four years i.e. 2019-2023 tremendously. The air purifier market is expected to increase due to growing industrial activities, rapid urbanization, rising prevalence of respiratory diseases, increasing construction activities, escalating carbon dioxide emissions, surge in the number of tobacco smokers, favorable government policies and initiatives, etc. Yet the market faces some challenges such as high cost involved, release of harmful byproducts, etc.

Contents

1. EXECUTIVE SUMMARY

2. INTRODUCTION

2.1 Air Purifier: An Overview

2.1.1 Types of Air Purifiers

2.1.2 Benefits of Air Purifier

2.1.3 Factors to consider when Buying an Air Purifier

2.2 Air Purifier Segmentation: An Overview

2.2.1 Air Purifier Segmentation by Filter Type

2.2.2 Air Purifier Segmentation by Area Outlook and End-user

3. GLOBAL MARKET ANALYSIS

3.1 Global Air Purifier Market: An Analysis

3.1.1 Global Air Purifier Market by Value

3.1.2 Global Air Purifier Market by Filter Type (High Efficiency Particulate Air (HEPA), Activated Carbon, Electrostatic Precipitator and Ionic Filters)

3.1.3 Global Air Purifier Market by End-user (Commercial, Residential and Others)

3.1.4 Global Air Purifier Market by Region (Asia Pacific, Americas, Europe and Middle East and Africa)

3.2 Global Air Purifier Market: Filter Type Analysis

3.2.1 Global High Efficiency Particulate Air (HEPA) Air Purifier Market by Value

3.2.2 Global Activated Carbon Air Purifier Market by Value

3.2.3 Global Electrostatic Precipitator Air Purifier Market by Value

3.2.4 Global Ionic Filters Air Purifier Market by Value

3.3 Global Air Purifier Market: End-user Analysis

3.3.1 Global Commercial Air Purifier Market by Value

3.3.2 Global Residential Air Purifier Market by Value

3.3.3 Global Other Air Purifier Market by Value

4. REGIONAL MARKET ANALYSIS

4.1 Asia Pacific Air Purifier Market: An Analysis

4.1.1 Asia Pacific Air Purifier Market by Value

4.1.2 Asia Pacific Air Purifier Market by Filter Type (High Efficiency Particulate Air (HEPA), Activated Carbon, Ionic Filters and Electrostatic Precipitator)

- 4.1.3 Asia Pacific Air Purifier Filters Market by Value
- 4.1.4 Asia Pacific Air Purifier Market by End-user (Commercial and Residential)
- 4.1.5 Asia Pacific Commercial and Residential Air Purifier Market by Value
- 4.1.6 Asia Pacific Air Purifier Market by Region (China, India and Rest of Asia Pacific)
- 4.1.7 China Air Purifier Market by Value
- 4.1.8 India Air Purifier Market by Value
- 4.1.9 Rest of Asia Pacific Air Purifier Market by Value
- 4.2 Americas Air Purifier Market: An Analysis
 - 4.2.1 Americas Air Purifier Market by Value
 - 4.2.2 Americas Air Purifier Market by Filter Type (Activated Carbon, High Efficiency Particulate Air (HEPA), Electrostatic Precipitator and Ionic Filters)
 - 4.2.3 Americas Air Purifier Filters Market by Value
 - 4.2.4 Americas Air Purifier Market by Region (The US and Rest of Americas)
 - 4.2.5 The US Air Purifier Market by Value
 - 4.2.6 The US Air Purifier Market by Filter Type (High Efficiency Particulate Air (HEPA), Activated Carbon, Ionic Filters and Others)
 - 4.2.7 The US Air Purifier Filters Market by Value
 - 4.2.8 Rest of Americas Air Purifier Market by Value
- 4.3 Europe Air Purifier Market: An Analysis
 - 4.3.1 Europe Air Purifier Market by Value
 - 4.3.2 Europe Air Purifier Market by Filter Type (High Efficiency Particulate Air (HEPA), Activated Carbon, Electrostatic Precipitator and Ionic Filters)
 - 4.3.3 Europe Air Purifier Filters Market by Value
 - 4.3.4 Europe Air Purifier Market by Region (UK and Rest of Europe)
 - 4.3.5 UK Air Purifier Market by Value
 - 4.3.6 Rest of Europe Air Purifier Market by Value
- 4.4 Middle East and Africa Air Purifier Market: An Analysis
 - 4.4.1 Middle East and Africa Air Purifier Market by Value
 - 4.4.2 Middle East and Africa Air Purifier Market by Filter Type (High Efficiency Particulate Air (HEPA), Electrostatic Precipitator, Activated Carbon and Ionic Filters)
 - 4.4.3 Middle East and Africa Air Purifier Filters Market by Value

5. MARKET DYNAMICS

- 5.1 Growth Driver
 - 5.1.1 Growing Industrial Activities
 - 5.1.2 Rapid Urbanization
 - 5.1.3 Rising Prevalence of Respiratory Diseases
 - 5.1.4 Increasing Construction Activities

- 5.1.5 Escalating Carbon Dioxide Emissions
- 5.1.6 Surge in the Number of Tobacco Smokers
- 5.1.7 Favorable Government Policies and Initiatives
- 5.2 Challenges
 - 5.2.1 High Cost Involved
 - 5.2.2 Release of Harmful Byproducts
- 5.3 Market Trends
 - 5.3.1 Rising Popularity of Smart Air Purifier
 - 5.3.2 Growing Use of Portable Air Purifier
 - 5.3.3 Introduction of New and Innovative Air Purifiers
 - 5.3.4 Shifting Preference towards Long-lasting Filters

6. COMPETITIVE LANDSCAPE

- 6.1 Global Air Purifier Market Players: A Financial Comparison
- 6.2 Global Air Purifier Market Players by Products/Services Comparison
- 6.3 Global Air Purifier Market Players by New Product Launch

7. COMPANY PROFILES

- 7.1 Koninklijke Philips N.V.
 - 7.1.1 Business Overview
 - 7.1.2 Financial Overview
 - 7.1.3 Business Strategy
- 7.2 Honeywell International Inc.
 - 7.2.1 Business Overview
 - 7.2.2 Financial Overview
 - 7.2.3 Business Strategy
- 7.3 Panasonic Corporation
 - 7.3.1 Business Overview
 - 7.3.2 Financial Overview
 - 7.3.3 Business Strategy
- 7.4 Daikin Industries, Ltd.
 - 7.4.1 Business Overview
 - 7.4.2 Financial Overview
 - 7.4.3 Business Strategy

List Of Figures

LIST OF FIGURES

Figure 1: Types of Air Purifiers

Figure 2: Benefits of Air Purifier

Figure 3: Factors to Consider when Buying an Air Purifier

Figure 4: Air Purifier Segmentation by Filter Type

Figure 5: Air Purifier Segmentation by Area Outlook and End-user

Figure 6: Global Air Purifier Market by Value; 2015-2018 (US\$ Billion)

Figure 7: Global Air Purifier Market by Value; 2019-2023 (US\$ Billion)

Figure 8: Global Air Purifier Market by Filter Type; 2018 (Percentage, %)

Figure 9: Global Air Purifier Market by End-user; 2018 (Percentage, %)

Figure 10: Global Air Purifier Market by Region; 2018 (Percentage, %)

Figure 11: Global HEPA Air Purifier Market by Value; 2015-2018 (US\$ Billion)

Figure 12: Global HEPA Air Purifier Market by Value; 2019-2023 (US\$ Billion)

Figure 13: Global Activated Carbon Air Purifier Market by Value; 2015-2018 (US\$ Billion)

Figure 14: Global Activated Carbon Air Purifier Market by Value; 2019-2023 (US\$ Billion)

Figure 15: Global Electrostatic Precipitator Air Purifier Market by Value; 2015-2018 (US\$ Billion)

Figure 16: Global Electrostatic Precipitator Air Purifier Market by Value; 2019-2023 (US\$ Billion)

Figure 17: Global Ionic Filters Air Purifier Market by Value; 2015-2018 (US\$ Billion)

Figure 18: Global Ionic Filters Air Purifier Market by Value; 2019-2023 (US\$ Billion)

Figure 19: Global Commercial Air Purifier Market by Value; 2018-2023 (US\$ Billion)

Figure 20: Global Residential Air Purifier Market by Value; 2018-2023 (US\$ Billion)

Figure 21: Global Other Air Purifier Market by Value; 2018-2023 (US\$ Million)

Figure 22: Asia Pacific Air Purifier Market by Value; 2015-2018 (US\$ Billion)

Figure 23: Asia Pacific Air Purifier Market by Value; 2019-2023 (US\$ Billion)

Figure 24: Asia Pacific Air Purifier Market by Filter Type; 2018 (Percentage, %)

Figure 25: Asia Pacific Air Purifier Filters Market by Value; 2018-2023 (US\$ Million)

Figure 26: Asia Pacific Air Purifier Market by End-user; 2018 (Percentage, %)

Figure 27: Asia Pacific Commercial and Residential Air Purifier Market by Value; 2018-2023 (US\$ Billion)

Figure 28: Asia Pacific Air Purifier Market by Region; 2018 (Percentage, %)

Figure 29: China Air Purifier Market by Value; 2018-2023 (US\$ Billion)

Figure 30: India Air Purifier Market by Value; 2018-2023 (US\$ Million)

- Figure 31: Rest of Asia Pacific Air Purifier Market by Value; 2018-2023 (US\$ Million)
- Figure 32: Americas Air Purifier Market by Value; 2015-2018 (US\$ Billion)
- Figure 33: Americas Air Purifier Market by Value; 2019-2023 (US\$ Billion)
- Figure 34: Americas Air Purifier Market by Filter Type; 2018 (Percentage, %)
- Figure 35: Americas Air Purifier Filters Market by Value; 2018-2023 (US\$ Million)
- Figure 36: Americas Air Purifier Market by Region; 2018 (Percentage, %)
- Figure 37: The US Air Purifier Market by Value; 2018-2023 (US\$ Billion)
- Figure 38: The US Air Purifier Market by Filter Type; 2018 (Percentage, %)
- Figure 39: The US Air Purifier Filters Market by Value; 2018-2023 (US\$ Million)
- Figure 40: Rest of Americas Air Purifier Market by Value; 2018-2023 (US\$ Million)
- Figure 41: Europe Air Purifier Market by Value; 2015-2018 (US\$ Billion)
- Figure 42: Europe Air Purifier Market by Value; 2019-2023 (US\$ Billion)
- Figure 43: Europe Air Purifier Market by Filter Type; 2018 (Percentage, %)
- Figure 44: Europe Air Purifier Filters Market by Value; 2018-2023 (US\$ Million)
- Figure 45: Europe Air Purifier Market by Region; 2018 (Percentage, %)
- Figure 46: UK Air Purifier Market by Value; 2018-2023 (US\$ Million)
- Figure 47: Rest of Europe Air Purifier Market by Value; 2018-2023 (US\$ Billion)
- Figure 48: Middle East and Africa Air Purifier Market by Value; 2015-2018 (US\$ Million)
- Figure 49: Middle East and Africa Air Purifier Market by Value; 2019-2023 (US\$ Million)
- Figure 50: Middle East and Africa Air Purifier Market by Filter Type; 2018 (Percentage, %)
- Figure 51: Middle East and Africa Air Purifier Filters Market by Value; 2018-2023 (US\$ Million)
- Figure 52: Global Industrial Production by Region; 2015-2018 (Index)
- Figure 53: Global Urbanization Rates by Region; 2010-2040 (Percentage, %)
- Figure 54: The US Asthma Growth Rate; 2016-2025 (Percentage, %)
- Figure 55: Global Construction Output by Region; 2010-2018 (Index)
- Figure 56: Global Carbon Dioxide Emissions; 2012-2018 (Gigatonnes)
- Figure 57: Global Number of Smokers; 2010-2025 (Million)
- Figure 58: Global Smart Air Purifier Market; 2017-2025 (US\$ Billion)
- Figure 59: Global Portable Air Purifier Market; 2018-2023 (US\$ Billion)
- Figure 60: Koninklijke Philips N.V. Sales; 2014-2018 (US\$ Billion)
- Figure 61: Koninklijke Philips N.V. Sales by Segments; 2018 (Percentage, %)
- Figure 62: Koninklijke Philips N.V. Sales by Region; 2018 (Percentage, %)
- Figure 63: Honeywell International Inc. Net Sales; 2014-2018 (US\$ Billion)
- Figure 64: Honeywell International Inc. Net Sales by Segments; 2018 (Percentage, %)
- Figure 65: Honeywell International Inc. Net Sales by Region; 2018 (Percentage, %)
- Figure 66: Panasonic Corporation Net Sales; 2016-2019 (US\$ Billion)
- Figure 67: Panasonic Corporation Net Sales by Segments; 2019 (Percentage, %)

Figure 68: Panasonic Corporation Net Sales by Region; 2019 (Percentage, %)

Figure 69: Daikin Industries, Ltd. Net Sales; 2015-2019 (US\$ Billion)

Figure 70: Daikin Industries, Ltd. Net Sales by Segments; 2019 (Percentage, %)

Figure 71: Daikin Industries, Ltd. Net Sales by Region; 2019 (Percentage, %)

Table 1: Global Air Purifier Market Players: A Financial Comparison; 2018/2019

Table 2: Global Air Purifier Market Players by Products/Services Comparison

Table 3: Global Air Purifier Market Players by New Product Launc

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