

Global Air Purifier Market: Size, Trends and Forecasts (2019-2023)

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Abstracts

SCOPE OF THE REPORT

The report titled “Global Air Purifier Market: Size, Trends and Forecasts (2019-2023)”, provides an in depth analysis of the global air purifier market by value, by filter type, by end-user, by region, etc. The report also provides a detailed regional analysis of the air purifier market, including the following regions: Asia pacific (China, India & Rest of Asia Pacific), Americas (The US & Rest of Americas), Europe (UK & Rest of Europe), and Middle East and Africa.

The report also assesses the key opportunities in the market and outlines the factors that are and will be driving the growth of the industry. Growth of the overall global air purifier market has also been forecasted for the period 2019-2023, taking into consideration the previous growth patterns, the growth drivers and the current and future trends.

The global air purifier market is highly fragmented with many market players operating worldwide. Some air purifier market players operating on a local level while other players operating on a regional and global level. Many local and regional air purifier manufacturers are offering air purifiers for particular end-user based on specific filter type.

Further, key players of the air purifier market are Koninklijke Philips N.V., Honeywell International Inc., Panasonic Corporation, Daikin Industries, Ltd. are also profiled with their financial information and respective business strategies.

Country Coverage

Asia Pacific (China, India & Rest of Asia Pacific)

Americas (The US & Rest of Americas)

Europe (UK & Rest of Europe)

Middle East and Africa

Company Coverage

Koninklijke Philips N.V.

Honeywel International Inc.

Panasonic Corporation

Daikin Industries, Ltd.

EXECUTIVE SUMMARY

Clean air is very essential to each and every person. However, with the constant degradation and air pollution, inhaling clean air is becoming much difficult these days, and these impurities in the air is also considered very harmful for the individual's health. This is one of the reasons air purifiers are used, as they reduce concentrations of pollutants in the air.

Air purifier refers to a device that helps in the removal of air pollutants, and produces fresher and healthy air. Dust, mold spores, smoke, bacteria, chemicals, odors, and toxins are a few airborne contaminants that an air purifier can trap. The benefits of having an air purifier is to help people with breathing problems; eliminate allergens; remove cigarette smoke; remove outside fumes and pollutants in urban environments; reduce the level of carbon dioxide in home; improve sleep quality; safeguard children and sick people, produce clean air which reduce stress level; etc.

There are many factors that one need to consider when buying an air purifier. Few of them are: size of the room, type of filters, CADR rating, and noise and energy consumption. The air purifier market can be segmented on the basis of filter type (High

Efficiency Particulate Air (HEPA), Activated Carbon, Electrostatic Precipitator and Ionic Filters); area outlook (100-200 Sq. Ft, Above 200-400 Sq. Ft and >400 Sq. Ft); and end-user (Residential, Commercial and Others).

The global air purifier market has increased at a significant CAGR during the years 2015-2018 and projections are made that the market would rise in the next four years i.e. 2019-2023 tremendously. The air purifier market is expected to increase due to growing industrial activities, rapid urbanization, rising prevalence of respiratory diseases, increasing construction activities, escalating carbon dioxide emissions, surge in the number of tobacco smokers, favorable government policies and initiatives, etc. Yet the market faces some challenges such as high cost involved, release of harmful byproducts, etc.

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