

# Vitamins China E-News 202308

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## Abstracts

In Aug., vitamin prices, while being generally stable at relatively low levels, differed in trends.

The raw material supply situation's bolstering effects on VB3 price weakened, which dampened the market traders' faith in the price. Therefore, VB3 price in Aug. showed a retracement from the high level.

The downstream customers were cautious in making price inquiries for VB5; VB5 sales transactions were slack overall; VB5 price dipped MoM, thus showing a wilting trend. Supply of VB6 was rather tight. The number of VB6 sales transactions kept growing. Market price of VB6 in Aug. continued the rising trend.

VE price in Aug. delivered a marginal increase and remained stable. End-users in the downstream generally purchased VE to satisfy their rigid demand. During transaction price negotiation, purchase quantities were taken into consideration.

NMPA stated that some drugs of Beijing Langdi Pharmaceutical Co., Ltd. (Langdi Pharma), totalling 32 batches, had been found non-conforming in terms of vitamin D3 content. The shares of Langdi Pharma's products in the Chinese market remain high. The incident has aroused the attention of consumers.

As of 16 Aug., four listed enterprises that engage in vitamins issued their reports of H1 2023 results, including: Bluestar Adisseo Co., Ltd., Zhejiang Garden Biopharmaceutical Co., Ltd. (former name: Zhejiang Garden Biochemical High-tech Co., Ltd.), Brother Enterprises Holding Co., Ltd. and Tianjin Zhongrui Pharmaceutical Co., Ltd.

News about several projects has been reported, including: North China Pharmaceutical Co., Ltd. Beida Branch Factory's 'vitamin K2 and coenzyme Q10 flexible production line project'; Ningxia Tianxin Pharmaceutical Co., Ltd.'s fine chemicals project; Inner

Mongolia Kingdomway Pharmaceutical Co., Ltd.'s '10,000 t/a calcium pantothenate construction project'; Jilin Beisha Pharmaceutical Co., Ltd.'s '2,3,5-Trimethylhydroquinone (TMHQ) technical renovation project'; Jilin GSH Biotechnology Co., Ltd.'s 'project of  $\gamma$ -Nicotinamide mononucleotide (NMN) production via enzyme method and its industrialisation'; Jilin Tianchi Biotechnology Co., Ltd.'s '80,000 t/a feed additives project'.

The USD/CNY exchange rate in this Report is USD1.00=CNY7.1283, which was sourced from the People's Bank of China on 1 Aug., 2023. All the prices mentioned in this Report will include the VAT, unless otherwise specified.

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