

Review and Impact Analysis of Corn Subsidy Policies of Chinese Government

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Abstracts

This report aims to analyse the impacts of the policies on corn industry in the aspects of planting area, production, import & export, inventory and price after 2007, revealing the reasons for the change of the corn policies and the future trend for these policies.

China's corn reserve policy which was carried out in 2007, aims to stabilize the market price of corn by ensuring farmers' corn production to keep a stable corn supply in China. From 2007 to March 2016, corn production and planting area grew rapidly. However, as the domestic corn is not as competitive as the imported one, China has gradually become a net importer of corn, resulting in a lot of corn stock. So China's corn subsidy policies gradually turned to 'market procurement' and direct subsidies to corn producers.

How does the corn reserve policy affect the corn industry in recent years? What is the supply and demand situation of corn in recent years? What are the changes in government subsidies and corn stock? Why is China increasingly becoming a net importer of corn? What is the future trend for the corn policies?

In this report, you will find answers to those questions mentioned above. The report mainly focuses on the information below:

Overview of China's economic and agricultural growth

China's corn supply and demand balance in recent years

Policies on and changes in China's corn planting and supply, corn import and export

Price changes and comparison between domestic and imported corn

Forecast on Chinese government's policy trend for corn industry

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