

Production projects of China's pesticide industry in 2023

https://marketpublishers.com/r/P47D85D8945FEN.html

Date: November 2023

Pages: 22

Price: US\$ 1,274.00 (Single User License)

ID: P47D85D8945FEN

Abstracts

Since late 2022, China's pesticide market has been suffering from slow consumption of technical inventory and depressed demand. In H1 2023, most fungicide varieties continued price downtrend in 2022; as of Sept., semi-reports released by multiple pesticide players had shown a commonly decreasing income, with some in the red; only a few had made positive growths in operating results. By H2, market prices of pesticides stabilised and started to tune up progressively. Against the current morass, it is worth attention how Chinese pesticide enterprises react to better adapt to the business scale and fulfil the need of long-term development.

According to public information from governments' environmental impact assessment and company announcement, totaling 92 pesticide projects pertaining to pesticide technical, formulations and intermediates were planned or constructed during Jan.—Sept. 2023, of which CCM will briefly take stock to have a closer look at China's agrochemical industry.

In this report, CCM will do overview of China's pesticide industry in 2023 from the following aspects:

Overview of China's on-going pesticide projects

Large-scale projects for major active ingredients

Constructed projects for new capacity in 2023

Major projects for China's new pesticides and bio-pesticides



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Contents

Executive summary Methodology

1 OVERVIEW OF CHINA'S ON-GOING PESTICIDE PROJECTS

- 1.1 Project capacity and regional distribution
- 1.2 Concerning active ingredients
- 1.3 Construction progress
- 1.4 Product type

2 CHINA'S MAJOR PESTICIDE PROJECTS

- 2.1 Large-scale projects for major active ingredients
- 2.2 Constructed projects for new capacity in 2023
- 2.3 Major projects for China's new pesticides and bio-pesticides

3 DETAILS OF CHINA'S ON-GOING PESTICIDE PROJECTS BY PRODUCT TYPE

- 3.1 Projects involving pesticide technical only
- 3.2 Projects involving intermediates only or pesticide technical & intermediates
- 3.3 Projects involving pesticide formulations



List Of Tables

LIST OF TABLES

- Table 1.1-1 Number and capacity of projects by region, as of Oct., 2023
- Table 1.1-2 Capacity of 92 projects by province/autonomous region/municipality/region, t/a
- Table 1.2-1 Active ingredients involved in three or above projects, Q1-Q3 2023
- Table 1.2-2 Top 10 herbicide technicals in 92 pesticide projects by capacity, Q1–Q3 2023
- Table 1.2-3 Top 10 insecticide technicals in 92 pesticide projects by capacity, Q1–Q3 2023
- Table 1.2-4 Top 10 fungicide technicals in 92 pesticide projects by capacity, Q1–Q3 2023
- Table 1.3-1 Project progress of 92 pesticide projects in China, as of Oct., 2023
- Table 1.4-1 Capacity of 92 projects by product type, Q1–Q3 2023
- Table 3.1-1 31 Projects for pesticide technical only, Q1–Q3 2023
- Table 3.2-1 22 Projects for pesticide intermediates only, Q1–Q3 2023
- Table 3.2-2 24 Projects for pesticide technical and intermediates, Q1-Q3 2023
- Table 3.3-1 15 Pesticide projects concerning formulations, Q1–Q3 2023



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