

Price Trend of Haloxyfop-P-methyl in China to 2024

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Abstracts

In 2021, the ex-works price of haloxyfop-P-methyl technical in China rebounded sharply, owing to the rising cost of raw materials: the ex-works price of methanol and CCMP soared by nearly XXX and XXX YoY respectively. Besides, demand from abroad boosted—China's 2021 export of haloxyfop-P-methyl products increased by nearly XXX YoY and reached a 5-year record. Moreover, the price of haloxyfop-P-methyl technical in Nov. 2021 was about USDXXX/t, showing explosive growth.

From 2017 to 2021, China's total export volume (converted to 100% AI) of haloxyfop-P-methyl products reached the peak in 2021. China's total export volume (converted to 100% AI) of haloxyfop-P-methyl products increased from XXX tonnes in 2020 to XXX tonnes in 2021, up XXX YoY. The price of haloxyfop-P-methyl products also showed an upward trend from 2020 to 2021. In 2022, the export volume is expected to be flat or increase further.

With the implementation of the 14th Five-Year (2021–2025) Development Plan for Pesticide Industry, the expansion of herbicide industry will be limited by the requirements for environmental protection, while manufacturers with strong innovation ability will gain greater advantages in the future.

With more demand at home and abroad, the ex-works price of haloxyfop-P-methyl technical rebounded in 2021. The ex-works price of haloxyfop-P-methyl in China may see further growth in the two years to come (2023–2024).

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