

# Phosphorus Industry China Monthly Report 202010

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### Abstracts

Phosphorus Industry China Monthly Report provides you with real-time intelligence on China's phosphorus and phosphorus chemicals markets.

#### HEADLINE

In Oct. 2020, prices of yellow phosphorus edged up rapidly in different regions due to tight supplies of spot products in earlier stage. At the same time, the operating rates of yellow phosphorus industry remained at a high level.

Domestic enterprises gradually start producing compound fertilisers for the winter market, which will increase demands for MAP. MAP prices are expected to remain stable while showing a tendency to edge up.

As the winter market for storing fertilisers starts and global demands for DAP remain strong, DAP market is predicted to maintain an upward trend in the short term.

Hubei Xingfa's quarterly report showed that net profit attributed to shareholders of the listed company hit USD53.40 million (RMB362 million) in Q1 –Q3 2020, up by 20.32% YoY.

Anhui Liuguo received USD1 3.62 million (RMB92.37 million) for its 'phosphorus gypsum environmental comprehensive rectification and green development project' from the central government budget.

On 14 Oct., 2020, Hubei Provincial People's Government Official Web released the Hubei Province Three-Year Action Plan for Strengthening Weak Points in 'Ten Major

Projects' in Post-pandemic Era (2020-2022) and put forward six measures for strengthening areas of weakness in relocation and renovation of riverside chemical enterprises.

By the end of 2020, Zhejiang Province will concentrate on shutting down and relocating chemical enterprises in environmental sensitive areas like urban built-up areas, town populated areas and various protection zones and complete phased recognition of chemical park zones.

In late Sept., Anhui Province publicised the Recognition Measures for Chemical Park Zones in Anhui Province, which is aimed to optimise the layout of chemical industrial parks within the province.

Despite the cost support from upstream yellow phosphorus, PA prices are predicted to mainly maintain stability in the short term as downstream demands remain sluggish. Nevertheless, PA prices in some regions are likely to edge up slightly.

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