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Abstracts

The first half of 2016 is coming to an end. H1 has witnessed the downturn in Chinese chlorpyrifos market, with its market price hitting record lows over the past five years. Specifically, in Q1 2016, mainstream market price of chlorpyrifos kept falling. The sluggish demand put producers under great business pressure. This downturn continued in Q2. It is predicted that the market price may rebound slightly in H2.

Meanwhile, given the downward overall pesticide market, larger regions restricting or banning its use abroad and slack demand from overseas purchasers, China's exports of chlorpyrifos also showed a downward trend, with decreases in both volume and price. This trend is predicted to go on in H2.

HEADLINE

The following article offers analysis on China's insecticide market in the first half of June 2016 and makes prediction for the development in coming period.

On 7 June, 2016, at the Hunan Rice Seed Treatment Technology & Application Experience Exchange Meeting, some expert disclosed that rice seed coating agents are expected to bring new profit growth to the pesticide industry. Yet, this market is still waiting for further development, especially new varieties like seed coating agents for rice pests.

Chunjiang Runtian has completed its seven new insecticide projects, products including lambda-cyhalothrin technical (800 t/a), bifenthrin technical (800 t/a), fenvalerate (600 t/a), cyhalothrin (100 t/a), lambda cyhalthrins acid (1,600 t/a), prenyl alcohol (3,000 t/a) and diethyl methylphosphonate (800 t/a), according to the Yanhua Branch of Huaian Environmental Protection Department, Jiangsu Province.

On 8 June, 2016, Hebang Biotechnoogy announced its plan to invest USD27.10 million (RMB178.55 million) in constructing a 2,000 t/a cycloxylin TC and 5,000 t/a 10% cycloxylin DP project, which will bring new profit growth to the company.

Shanghai Shengnong is making vigorous preparations for its entry into capital market and plans to get listed in 2017 for further market and business expansion, according to the company's interview with the dissemination department in the China Association of Pesticide Development and Application.

In Q1 2016, the export volume and export value of 200g/L imidacloprid SL accounted for 29.48% and 22.76% of the national total respectively.

In Q1 2016, China's export of chlorpyrifos technical fell in both volume and price, according to China Custom and analyst CCM. On 21 June, 2016, Shandong United Pesticide was approved to obtain temporary registration of 35% dinotefuran SL. This is the first dinotefuran SL registered in China as well as the first one registered for watermelon aphid.

According to the ICAMA, as of 25 June, 2016, there have been altogether 163 hygienic insecticide TC (TK registrations included) within valid period of registration, including 53 AIs.

On 26 May, 2016, the China Crop Protection Industry Association(CCPIA) released the long-anticipated 13th Five-year Plan for Pesticide Industry Development, which will be favorable for the sound and sustainable development of the domestic pesticide industry.

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COMPANIES MENTIONED

Chongqing Lummy Pharmaceutical Co., Ltd.; Shandong Jincheng Pharmaceutical & Chemical Co., Ltd.; Meihua Holdings Group Co., Ltd.

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