

Herbicides China News 202110

<https://marketpublishers.com/r/HA3F5CA4062EN.html>

Date: November 2021

Pages: 37

Price: US\$ 3,780.00 (Single User License)

ID: HA3F5CA4062EN

Abstracts

Welcome to the September Issue of Herbicides China News.

This newsletter will help you stay ahead of the game in this fast-changing market with real-time reporting on the entire herbicides industry chain, from raw materials to end consumption. It includes breaking news from China and abroad, the latest market data (price, import & export, production, consumption, operating rates, etc.), in-depth analysis of market trends, Chinese government policy, performance of leading Chinese producers, M&A, new technologies, and expert commentary from industry insiders.

Here is the Editor's Note for you to know about the September issue specifically:

In terms of market dynamics, on 3 Sept., Zhejiang Wynca announced its plan to acquire 12.31% shares of Nutrichem, a subsidiary of Huapont. The combination of Nutrichem's diverse pesticide portfolio and Zhejiang Wynca's, is well-compatible to the rising demand for integrated solution of plant protection from downstream customers which will act as catalyst in boosting market edge. At the same time, the "Dual Control" policy on energy consumption has been pushing up the price of domestic herbicides: upstream inventory and factory operation rates remained low, plus manufacturers have stopped quotation and order receiving.

In terms of company dynamics, in Aug., Guangxin Agrochemical resubmitted EIA report of its 3,000 t/a Oxadiazon, 1,000 t/a Oxadiazon Phenol and 500 t/a Oxadiargyl Project (phase I & II), and Weifang Sino-agri disclosed new production project plan of 1,200 t/a propyzamide TC and 2,000 t/a diflufenican TC.; in Sept., EIA of Weifang Xinlu's 4,000t/a diquat TC project was released for the first time, and EIA report of Huai'an Glory's 1,500 t/a pesticide expansion project was released for the second time with expected project capacity raises up to 1,000 t/a 98% dinotefuran TC and 500 t/a 97% florasulam TC.

In terms of registration, on 27 Aug., the Institute for the Control of Agrochemicals, Ministry of Agriculture and Rural Affairs of the People's Republic of China (ICAMARA) launched the List of Pesticides to be Approved for Registration 2021 (9th group) which comprises of 701 pesticides to be approved for registration, including 2 pendimethalin products referring to Flumioxazinto-Pendimethalin EC (Flumioxazinto 3% + Pendimethalin 31%) applied by Henan Xinnong Chemical Co., Ltd. and 330 g/L Pendimethalin EC by Heilongjiang Lvfengyuan Biotechnology Co., Ltd.

In terms of policy, in Sept., MARA of Hainan Province worked with the local Department of Transportation issuing the Notice of Supervision and Management of Transportation of Pesticides to departments of transportation of all level, entry ports, pesticide check points in the region and freight enterprises in a move to further regulate the pesticide transporting to Hainan.

The USD/CNY exchange rate in this newsletter is USD1.00=CNY6.4680 on 1 Sept., 2021, sourced from the People's Bank of China. All the prices mentioned in this newsletter will include the VAT, unless otherwise specified.

Herbicides China News is a monthly published newsletter, which can be downloaded in PDF format. The subscription mode for this newsletter is yearly and the subscriber will receive 12 issues per year.

HEADLINE

In late Oct., limited operations of main manufacturers and short market supply brought up the average price of main herbicides.

This Oct. spotted market price of diuron TC shooting up by 30% MoM. On 11 Oct., 2021, the EIA report of Liaoning Cynda's 1,500 t/a Pesticide TC and 3,500 t/a Pesticide Intermediates Project was released for public comments In late Sept., a subsidiary of Hebei Veyong, obtained approval of EIA report of its 5,000 t/a glufosinate ammonium project.

On 12 Oct., Lanzhou New District Ecology and Environment Bureau released the EIA report of Lanzhou Wojia's 20,000 t/a Novel Pesticide TC and Intermediates Project (phase I) to the public.

CAC Nantong is to expand its capacity of prosulfocarb TC to 8,000 t/a from 2,000 t/a. In addition, it has renewed the export license of the product.

On 22 Sept., Huai'an Glory, wholly-owned by FLAGCHEM, got the new penoxsulam production on; other pesticide TC expansion projects are in the works.

After keeping flat for three months, the price of pure pyridine in Oct. raised. According to import and export data from Tranalysis, China exported a sum of 6,039.64 tonnes (actual volume) or 5,893.70 tonnes (100% AI volume) of dicamba products to 6 major destinations such as the US, Argentina, and Mexico in H1 this year.

In late Sept., ICAMARA issued an approved list of registration of pesticides including 224 herbicide products. On 28 Sept., ICAMARA released the List of Pesticides to be Approved for Registration 2021 (10th group) including six glufosinate-P formulations.

On 6 Oct., MARA issued the notice on action plan for 'Three Autumn Jobs' (harvesting, ploughing and sowing); on the same day, a special task force led by cadres at department level was appointed.

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Ex-works prices of main herbicides in China, 8 Oct., 2021

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FOB Shanghai prices of main herbicides in China, 8 Oct., 2021

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