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Abstracts

Welcome to the August Issue of Herbicides China Monthly Report.

This newsletter will help you stay ahead of the game in this fast-changing market with real-time reporting on the entire herbicides industry chain, from raw materials to end consumption. It includes breaking news from China and abroad, the latest market data (price, import & export, production, consumption, operating rates, etc.), in-depth analysis of market trends, Chinese government policy, performance of leading Chinese producers, M&A, new technologies, and expert commentary from industry insiders.

Here is the Editor's Note for you to know about the August issue specifically:

In Aug., the majority of herbicides TC had a stable price, but some products saw slips in their prices. In general, there was little improvement in market demand though. Of the 13 main herbicides TC CCM investigated, bensulfuron-methyl TC, pretilachlor TC, acetochlor TC and glufosinate-ammonium TC experienced MoM price declines in early Aug., and most of them kept their prices steady in late Aug. An overall weak herbicide market continued.

Although there has been imbalance between supply and demand, new projects were still announced. The enterprises aim at maintaining or expanding their edge in the competition. Gansu Pingwen has planned a 10,300 t/a pesticide TC and 9,000 t/a intermediate project, Nantong Jiangshan has proposed a novel green herbicide TC and formulation project, Hebei Nongbiwei has planned a 33,100 t/a green pesticide TC and by-product project, and Hebei Shanli has the EI report of its 21,000 t/a green agrochemical project approved.

As to policy, MARA has given technical guiding opinions on seven prominent problems in current autumn grain cultivation and held technical training sessions in early Aug. The

guiding opinions and training sessions are intended to deal with increasing extreme weather events in summer and accompanying frequent occurrences of pests and diseases, and thus to secure a bumper harvest.

The USD/CNY exchange rate in this newsletter is USD1.00 = CNY7.1283 on 1 Aug., 2023, sourced from the People's Bank of China. All the prices mentioned in this newsletter will include the VAT, unless otherwise specified.

Herbicides China News is a monthly published newsletter, which can be downloaded in PDF format. The subscription mode for this newsletter is yearly and the subscriber will receive 12 issues per year.

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Glyphosate TC price jumps, but overall herbicide market has little improvement in early Aug.

Herbicide prices basically stabilise under weak demand in late Aug.

Company and supply

Gansu Pingwen plans to build 10.3kt/a pesticide TC & 9kt/a intermediate project

Hebei Shanli to build capacity for glufosinate-ammonium & glufosinate-p formulations

Nantong Jiangshan to construct novel herbicide project

Hebei Nongbiwei plans to build 33.1kt/a green pesticide TC & by-product project

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MARA introduces technical guiding measures for autumn grain cultivation problems

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Ex-works prices of main herbicides in China, 8 August, 2023

Shanghai port prices of main herbicides in China, 8 August, 2023

FOB Shanghai prices of main herbicides in China, 8 August, 2023

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