

Effects of the Sino-US Trade War on Chinese Pesticides Industry 2020

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Abstracts

Trade frictions between China and the US have been frequently seen since Jan. 2018. The Sino-US trade war started on 6 July, 2018 and the disputes have been escalating. The US imposed extra tariff on products imported from China. As a countermeasure, China imposed tariffs on US commodities. Affected by the extra tariffs, China's imports of agricultural products from the US witnessed a decrease in 2018. Besides, From Jan. to Nov. 2019, China's export value to the US fell, so did the import value from the US, and total trade with the US downed.

On 14 Dec., 2020, China and the US agreed on the text of phase-one trade deal (officially signed on 15 Jan. 2020). Importantly, the agreement suggests the establishment of a dispute resolution system that ensures prompt and effective implementation and enforcement. With this, the US has agreed to modify tariffs in a significant way.

This is CCM's third edition report on the review of the Sino-US tariff war on Chinese Pesticides Industry since 2018, which attaches importance to the following parts:

Overview of Sino-US trade war

Main products affected for export in the trade war

Influences on crops and demand for pesticides by the trade war

Challenges and measures amid Sino-US trade war

Development of Sino-trade war in 2020 and possible trend







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