

Crop Farming China E-News 202408 (12 issues per year)

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Abstracts

As of early August, China's autumn grain area has slightly increased from the previous year, with overall crop growth remaining normal. Regions are actively implementing key measures to secure a bumper harvest.

Early rice production in China experienced a slight decline due to heavy rainfall, yet it has consistently exceeded 28 million tonnes for the fourth consecutive year, reflecting overall stability.

On 7 Aug., Longping High-Tech announced to raise up to USD168.25 million (RMB1.20 billion) in share private placement to replenish capital and repay bank loans.

In H1 2024, Jinmian Seed saw a revenue increase driven by stronger sales of agricultural and cotton products. However, net profit significantly declined due to higher expenses in sales, management, and R&D.

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Market Analysis

China's autumn grain area up slightly with regions boosting crop management

China's early rice production remains stable despite rain disruption

Xinjiang exceeds crop replanting targets in 2024

Chongqing releases top ten breakthrough crop germplasm resources

Company Dynamics

Longping High-Tech to raise RMB1.20 billion to boost financial stability

Jinmian Seed reports 84.96% YoY profit drop in H1 2024

Shaanxi Guowei finishes 1 million t/a corn deep processing project

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