

Corn Products China News 202408 (12 issues per year)

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Abstracts

Welcome to the Aug. issue of Corn Products China News

Governmental Direction

Dulcitol has been approved by MARA as a novel feed additive.

Market Analysis

In H1 2024, Angel Yeast's revenue and net profit grew YoY.

China Starch's H1 2024 revenue dipped while its gross profit rose.

In H1 2024, Shandong Ensign's revenue declined YoY, yet its net profit increased YoY.

Hisun Biomaterials has reported its H1 results, with revenue and net profit growth YoY.

Project Update

Inner Mongolia Jianyi's "XOS industrial park construction project"

Harbin Yimei's "xylitol production line technological upgrading project"

Huakang Pharma's "sugar alcohols project"

Kunlun Zhenlong's "furfural project"

Price Update

In Aug., furfural prices in China hit the peak of the year so far.

Import and Export

The export volume of sorbitol in July dropped from last month but increased compared to the same period last year.

1. The USD/CNY exchange rate in this newsletter is USD1.00=CNY7.1323 on 1 Aug., 2024, sourced from the People's Bank of China. All

the prices mentioned in this newsletter will include the VAT, unless otherwise specified.

2. Except for the import & export analysis, other % changes in this newsletter are calculated in RMB.

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N-acetylglucosamine approved as new food ingredient

MARA approves dulcitol as a novel feed additive

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China Starch H1 2024 revenue dips, gross profit rises

Shandong Ensign H1 2024 revenue drops

Hisun Biomaterials posts earnings growth for H1 2024

Company Dynamics

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Price Update

Price update of corn products, Aug. 2024

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Import and Export

Chinese corn products Imp. & Exp., July 2024

Export volume of sorbitol drops 13% MoM in July

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CASDE monthly update—Aug. 2024

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Jilin OGO plans to ramp up production of starch-based sugar

Inner Mongolia Junchuang plans to produce xanthan gum

Henan Ruimei proposes high-purity niche amino acids project

Shandong Tianqiu's xylose, xylitol and syrup project inspected upon completion

Uxinqi Herong plans to produce furfural

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