

# Corn Products China News 202408 (12 issues per year)

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## **Abstracts**

Welcome to the Aug. issue of Corn Products China News **Governmental Direction** Dulcitol has been approved by MARA as a novel feed additive. Market Analysis In H1 2024, Angel Yeast's revenue and net profit grew YoY. China Starch's H1 2024 revenue dipped while its gross profit rose. In H1 2024, Shandong Ensign's revenue declined YoY, yet its net profit increased YoY. Hisun Biomaterials has reported its H1 results, with revenue and net profit growth YoY. **Project Update** Inner Mongolia Jianyi's "XOS industrial park construction project" Harbin Yimei's "xylitol production line technological upgrading project" Huakang Pharma's "sugar alcohols project" Kunlun Zhenlong's "furfural project" **Price Update** In Aug., furfural prices in China hit the peak of the year so far. Import and Export The export volume of sorbitol in July dropped from last month but increased compared to the same period last year. 1. The USD/CNY exchange rate in this newsletter is USD1.00=CNY7.1323 on 1 Aug., 2024, sourced from the People's Bank of China. All the prices mentioned in this newsletter will include the VAT, unless otherwise specified. 2. Except for the import & export analysis, other % changes in this newsletter are calculated in RMB.



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Editor's Note **Governmental Direction** N-acetylglucosamine approved as new food ingredient MARA approves dulcitol as a novel feed additive Market Analysis Angel Yeast sees YoY revenue and profit boost China Starch H1 2024 revenue dips, gross profit rises Shandong Ensign H1 2024 revenue drops Hisun Biomaterials posts earnings growth for H1 2024 **Company Dynamics** Update on three sugar alcohol projects Update on Kunlun Zhenlong's furfural project Price Update Price update of corn products, Aug. 2024 Furfural prices rise over 8% MoM in Aug. Import and Export Chinese corn products Imp. & Exp., July 2024 Export volume of sorbitol drops 13% MoM in July News in Brief CASDE monthly update-Aug. 2024 Futaste Pharma launches functional sugar alcohol upgrading project Shaanxi Guowei finishes 1 million t/a corn deep processing project Inner Mongolia Lyweikang applies to set up enzyme preparations production line BBCA Vikang's valine project inspected upon completion Jilin OGO plans to ramp up production of starch-based sugar Inner Mongolia Junchuang plans to produce xanthan gum Henan Ruimei proposes high-purity niche amino acids project Shandong Tiangiu's xylose, xylitol and syrup project inspected upon completion Uxingi Herong plans to produce furfural



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