

Corn Products China News 2010 (12 issues per year)

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Abstracts

Corn Products China News provides you with real-time intelligence on China's corn products market.

It is a monthly published newsletter, which can be downloaded in PDF format. The subscription period is yearly, grants the subscriber 12 issues in total.

China is the world's largest producer and exporter of many corn products, including citric acid, monosodium glutamate, vitamin C and vitamin B2.

However, many of China's leading corn processors industry are struggling as overcapacity, low prices and proliferating anti-dumping investigations in overseas markets take their toll on bottom lines. Meanwhile, there are hopes that the Chinese government may soon take action to reduce inflated domestic corn prices and reform the country's import quota system.

Corn Products China News will help you stay ahead of the game in this fast-changing market with real-time reporting on the entire corn products industry chain, from grain markets to the downstream food and feed markets. This includes:

Breaking news from China and abroad

The latest market data, including price information for raw materials, intermediates and end products, import/export data, production, consumption, operating rates, etc.

In-depth analysis of market trends, Chinese government policy, the performance of leading Chinese manufacturers, M&A, new technologies, and more

Expert commentary from industry insiders, including regular guest articles and

interviews with insiders at leading Chinese companies, associations and government organizations

HEADLINE

This year, COVID-19 and the international economic situation has challenged China significantly. The Chinese government has made some policies and regulation plans to keep the grain supply as steady as possible. Among them, the No.1 Document for 2020 is aimed at stabilising food production and accelerating the recovery of the pig production industry, and the Major Tasks of the Planting Industry for 2020 stabilising the subsidy provisions for corn and soybean farmers, etc.

At the press conference on 21 Oct., the MOA attributed the increase in recent corn price to the huge downstream demand, increased harvesting costs, and hype through the capital market, and predicted that the price will unlikely continue such an upward trend in the future.

BBCA Group commenced its 500,000 t/a lactic acid & 300,000 t/a PLA project on 26 Sept. This year, such degradable eco-friendly material has gained much attention, as China has stepped up restrictions on the production, sale, and use of single-use plastic products.

In Sept., Jilin Meihua began to run its 300,000 t/a MSG project. Subsequently, the company and LHG will release new capacity, expected to further push up concentration ratios of the domestic MSG industry.

Recently, Henan Province has focused on developing the silage corn whole industry chain. With deeper implementation of projects related to 'reduced planting areas in non-dominant corn producing areas' and 'redirection of grains for use as animal feeds', silage corn has entered a golden period.

On 22 Sept., North East Fufeng Biotechnologies publicised the EIA report on its 'glutamic acid-based efficient bacteria development & 200,000 t/a amino acid production line renovation project'. It is planned to be invested with around USD50.15 million (RMB340 million) and will provide glutamic acid capacity of 250,000 t/a upon completion.

During Q1-Q3, 5 major listed pig enterprises in China all achieved buoyant sales, with

positive business expectations. However, how the future pig market will perform is unpredictable, due to lower pig price recently and the commencement of this year's 7th round of price markups in feed.

In Aug., China exported 59,576 tonnes of citric acids (down 7.68% MoM and 17.89% YoY) at an export price of USD592.65/t (down 1.44% MoM and 5.23% YoY).

On 13 Oct., the EC announced that from that day on, the anti-dumping duty imposed on imports of Chinese MSG would be extended to the country's MSG (dry weight ?50%) in mixture or in solution ranging between 33.80% and 39.70%.

This month, the corn starch price in north China recorded the highest over the past 5 years - USD429.67/t, up 2.66% MoM and 25.32% YoY – mostly due to constantly increasing corn price and demand growth during the Chinese National Day and Mid-Autumn Festival (1 Oct.-8 Oct.) as well as the upcoming 'Double Eleven' shopping festival.

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