

# China Titanium Dioxide Opportunity

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## Abstracts

With the fast development of TiO<sub>2</sub> industry, China has not only become the biggest TiO<sub>2</sub> producer and consumption market worldwide, but also has become a net exporter since 2011. It means that China is now one of the important suppliers to the world's TiO<sub>2</sub> market. Such transition is affecting the world's supply structure deeply and it is worth keeping an eye on the TiO<sub>2</sub> market in China.

As the production of TiO<sub>2</sub> is increasing fast, the supply of titanium ore is tighter than before. Over 50% of titanium ore relies on the import, and the domestic price of titanium concentrate ore has risen to USD388/t in March 2012, costing about USD1,000 in producing per tonne of TiO<sub>2</sub>. So it is important for the producers to acquire titanium resource. The question is how to acquire the resource and which place will be the best choice. In addition, along with the sluggish downstream demand, the price of TiO<sub>2</sub> has been decreasing since July 2012. So when will be the end of the decreasing trend? Is there any model that can forecast the price trend?

Compared with the development of TiO<sub>2</sub> production, the downstream demand is progressing much slower. Are there any new growing points for TiO<sub>2</sub> demand?

It has been a while since Jinzhou Titanium was able to produce TiO<sub>2</sub> by chloride process. What is the chloride process technology situation in China at present? Are there any players in China planning to build up chloride process production line? If the producers manage to produce TiO<sub>2</sub> by chloride process in large scale, where are the potential markets and how big are they?

Under this background, are there any opportunities in TiO<sub>2</sub> industry? To answer this question, and the questions above, CCM has made a comprehensive investigation into the industry and got some valuable findings, including opportunities and strategies.

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