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Abstracts

The output share of insecticides in pesticide industry decreased from 65.8% in 2000 to 19.2% in 2013, although insecticides still hold an important place in Chinese pesticide industry. Nevertheless, in 2013, the output of insecticide was 613,000 tonnes, also down 8.92% YoY. As for its place in the global market, in 2012, insecticides accounted for 28% (by market value) of the global total, with its sales value hitting USD15 billion, while its market value in China reached 6.85% of global total according to the data from Pesticide Market News.

The Chinese insecticide market changed much in the past decades, as it has been paying growing attention to human and environment safety. At the same time, along with insecticide problems like resistance, the variety of insecticides updates faster and faster. Besides, competition in insecticide market is also increasingly serious.

Rice crop is the largest insecticide user in China. The insecticide volume used on rice crop accounts for about 10% of the total pesticide volume and for about 20% of agriculture-used insecticide volume used in China. Because of their high toxicity and resistance problems, insecticides used on rice have always been changing. All in all, Chinese rice insecticide market is so large that a great amount of domestic and foreign agrochemical enterprises pay attention to it, while the whole insecticide market is active and changing.

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