

Amino Acids China E-News

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Abstracts

Welcome to the June Issue of Amino Acids China E-News.

This newsletter will help you stay ahead of the game in this fast-changing market with real-time reporting on the entire amino acid industry chain, from raw materials to end consumption. It includes breaking news from China and abroad, the latest market data (price, import & export, production, consumption, operating rates, etc.), in-depth analysis of market trends, and expert commentary from industry insiders.

Here is the Editor's Note for you to know about the June issue specifically:

Affected by the downturn in downstream demand, domestic methionine and tryptophan prices continued to decline in June and the prices have been declining for 2 and 3 consecutive months, respectively. The price of tryptophan has been at its lowest level this year.

Company dynamics of amino acid:

Jilin Meihua: 300,000 t/a lysine and its complementary project was publicized for an intended approval. The project has a total investment of USD341.3 million (RMB2.17 billion).

LHG: its first phase construction of the new plant is scheduled to start production once the commissioning is completed by the end of July. However, LHG is facing investors' questions about the delayed progress of its private placement proposal and the mismatch between its low share price and high development expectations.

Huaheng Biotech: to inject up to USD39.3 million (RMB250.0 million) for its 16,000 t/a three branched chain amino acids and their derivatives project.

Kelun Pharmaceutical: its chemical drug, Amino Acids (15) Peritoneal Dialysis Solution was recently approved by the National Medical Products Administration for a drug registration.

Omilai Biotechnology: completed the phased environmental acceptance for its 25,000 t/a food additive and series amino acid production line construction project. At present, the company has a total capacity of 20,760 t/a of amino acids.

Dynamics of downstream breeding industry:

As shown by the China Feed Industry Association, in the first five months of this year, China's total feed output increased significantly year-on-year (up 21.5%, compared with an average annual growth rate of 3.8% in the past 10 years), among which the pig feed increased rapidly (up 75.4%);

According to the Ministry of Agriculture, average price of domestic pork has fallen for 19 weeks in a row as of the first week of June. The price is likely to near the break-even point of pig production. Coupled with price hikes of feed raw materials, profits of pig farmers contracted, leading to their unwillingness to expand production.

CP Group, one of China's largest feed producers and pig breeding enterprises, officially disclosed its prospectus and plans to list on the Main Board of the Shanghai Stock Exchange in order to raise up to USD2,359.5 million (RMB15 billion).

Imports and exports:

In April, the import volume of methionine and the export volume of lysine ester and salt both decreased significantly from the previous month by 27.9% and 32.5%, respectively.

DESCRIPTION

Amino Acids China E-News provides you with real-time intelligence on China's amino acids market.

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