

# Production and Market of Alpha/beta-Pinene in China(2010+2011)

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## Abstracts

Dynamic news: During 2013 and H1 2014, the pinene market was depressed. Specially, for  $\alpha$ -pinene, it was basically no profit, while  $\beta$ -pinene had gained a little profit. It is a dilemma for the deep processing enterprises engaged in pinene separation to produce or non-produce. Many of them cut down to buy it because of their less pinene orders. Most enterprises still mainly consumed their early inventory, only a small part of them moderately procure pinene according to their demand.

However, some large chemical groups are optimistic about the future market of pinene. For example, Guangdong Sky Dragon Printing Ink Group Co., Ltd. claimed that in 30 July, 2014, the first phase of the project of Guangdong Sky Dragon Fine-Chem Co., Ltd., invested and constructed by its excess raised funds and its own funds, would be formally operated.

The project is expected to reach its design capacity after two years, which with design production capacity of processing turpentine oil of 16,000 t/a, an annual output of 6,000 tonnes of pinene and terpineol, 2,000 tonnes of myrcene and 1,500 tonnes of camphene respectively. The second phase of the project construction and equipment installation work goes well and expect to operate in the beginning of 2015.

Background: On one hand, affected by European debt crisis in 2012, social consumption power in China decreased and the need of non-rigid demand products reduced seriously. On the other hand, because the reduction of gum rosin's output, the price of gum rosin rose high. Pinene, as a downstream product, its trading volume in domestic market became less during 2012-2013 because these two aspects.

What to report: Based on the supply and demand, the report analyzed the production,

price and consumption to describe China's pinene production changes, reasons for price fluctuations and the consumption characteristics of pinene. Aiming to the characteristics of  $\alpha$ -pinene and  $\beta$ -pinene, the report also further analyzed and predicted the future trend of pinene's development.

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