

# **Acidity Regulator**

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### Abstracts

Welcome to Acidity Regulator Quarterly China Report-Q2 2023

Citric acid industry

In Q2 2023, Shandong Ensign is formally listed on NEEQ. The company's finished construction of 400,000 t/a refined citric acid project was approved in the quarter and proposed a 700,000 t/a citric acid upgrade project.

Lactic acid industry Jindan Technology reported growths in both revenue and profit in 2022.

Succinic acid & malic acid industry Huaheng Biotech aimed to raise funds to support its new succinic acid and malic acid projects.

In Q2 2023, the prices of citric acids edged down further; the quarterly average exworks prices of monohydrate citric acid and anhydrous citric acid rose by about 21% and 20% QoQ respectively.

The USD/CNY exchange rate in this period is 7.2157, sourced from the People's Bank of China on 3 July, 2023. Except for special instructions, all prices involved in this period include VAT.



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