

# 2015 Semiannual Report Analysis of China's Listed Pesticide Enterprises

<https://marketpublishers.com/r/25C53EC236CEN.html>

Date: September 2015

Pages: 63

Price: US\$ 2,160.00 (Single User License)

ID: 25C53EC236CEN

## Abstracts

This report is about the business performance of 28 listed pesticide companies in China in H1 2015. Besides, their major performance indexes in the past three to five years had been given, and the reasons of these changes have also been analyzed.

As of 31st Aug., 2015, all 28 listed pesticide enterprises in China had published their 2015 semiannual reports. Analysis of these listed domestic pesticide enterprises could bring much valuable information about them and the whole pesticide industry as they are the representatives of the pesticide industry in China. In 2015, China's pesticide enterprises entered into capital market one by one. It had 6 new comers in this report, and may have more in the future editions for that some domestic pesticide companies are preparing for entry into the capital market. So, the analysis of China's listed pesticide companies is more meaningful.

On the whole, the data from these listed pesticide enterprises in H1 2015 showed ups and downs compared with their performances in H1 2014, with both the total revenue and net profit in H1 2015 from the 27 listed pesticide enterprises excluding Sinochem International Corporation suffering a decrease. Specifically, the total revenue of the 27 listed pesticide enterprises in H1 2015 fell to USD5,428.96 million, 0.31% lower YoY; while the net profit of 27 listed pesticide enterprises slid to USD419.84 million, 18.86% lower YoY; but in regard to the pesticide business itself, the total pesticide revenue of the 24 enterprises enjoyed a slight increase, reaching USD3,302.18 million, with a YoY growth rate of 3.30%.

The reasons for these changes are complex. And many reasons may be responsible for these changes. This report gave the reasons for each company's changes, and the major influencing factors for the whole industry's performance had also been concluded.

## Contents

### 1 EXECUTIVE SUMMARY

### 2 PERFORMANCE OF CHINA'S LISTED PESTICIDE ENTERPRISES IN H1 2015

#### 2.1 Ranking of main listed domestic pesticide enterprises in H1 2015

##### 2.1.1 List of China's listed pesticide enterprises

###### 2.1.1.1 By revenue

###### 2.1.1.2 By net profit

###### 2.1.1.3 By total assets

###### 2.1.1.4 By revenue and gross profit margin of pesticide business

###### 2.1.1.5 By R&D investment

###### 2.1.1.6 By primary earnings per share

### 3 ANALYSIS OF LISTED PESTICIDE ENTERPRISES

3.1 Zhejiang Wynca Chemical Group Co., Ltd.

3.2 Nanjing Redsun Co., Ltd.

3.3 ENN Ecological Holdings Co., Ltd.

3.4 Huapont-Nutrichem Co., Ltd.

3.5 Nantong Jiangshan Agrochemical & Chemicals Co., Ltd.

3.6 Jiangsu Yangnong Chemical Co., Ltd.

3.7 Hubei Sanonda Co., Ltd.

3.8 Lianhe Chemical Technology Co., Ltd.

3.9 Shenzhen Noposion Agrochemical Co., Ltd.

3.10 Shandong Shengli Co., Ltd.

3.11 Jiangsu Huifeng Agrochemical Co., Ltd.

3.12 Zhejiang Shenghua Biok Biology Co., Ltd.

3.13 Jiangsu Changqing Agrochemical Co., Ltd.

3.14 Lier Chemical Co., Ltd.

3.15 Jiangsu Lanfeng Bio-Chemical Co., Ltd.

3.16 CEFC Anhui International Holding Co., Ltd.

3.17 Hefei Fengle Seed Co., Ltd.

3.18 Hunan Haili Chemical Industry Co., Ltd.

3.19 Zhejiang Qianjiang Biochemical Co., Ltd.

3.20 ABA Chemicals Corporation

3.21 Zibo Wanchang Science and Technology Co., Ltd.

3.22 Limin Chemical Co., Ltd.

- 3.23 Zhejiang Xinnong Chemical Co., Ltd.
- 3.24 Anhui Jiuyi Agriculture Co., Ltd.
- 3.25 Meiland Innovation (Beijing) Technology Co., Ltd.
- 3.26 Sichuan Guoguang Agrochemical Co., Ltd.
- 3.27 Anhui Guangxin Agrochemical Co., Ltd.

## List Of Tables

### LIST OF TABLES

Table 2.1.1-1 List of 28 major listed pesticide enterprises in China, as of 27 Aug., 2015

Table 2.1.1-2 Number of listed pesticide enterprises by region in China, as of 27 Aug., 2015

Table 2.1.1.1-1 Revenue of 28 listed pesticide enterprises in China, H1 2014 and H1 2015

Table 2.1.1.2-1 Net profit of 28 listed pesticide enterprises in China, H1 2014 and H1 2015

Table 2.1.1.3-1 Total assets of 28 listed pesticide enterprises in China, H1 2015

Table 2.1.1.4-1 Revenue and gross profit margin from pesticide businesses (including pesticide intermediates) in 28 listed pesticides enterprises, H1 2014 and H1 2015

Table 2.1.1.5-1 R&D investment of 28 listed pesticide enterprises in China, H1 2015

Table 2.1.1.6-1 Primary earnings per share (PEPS) of 28 listed pesticide enterprises in China, H1 2015

Table 3.1-1 Revenue of Zhejiang Wynca by region, H1 2014-H1 2015

Table 3.2-1 Revenue and gross profit margin of Nanjing Redsun by region, H1 2015

Table 3.3-1 Revenue and gross profit margin of ENN-EC by region, H1 2014-H1 2015

Table 3.4-1 Revenue and gross profit margin of Huapont-Nutrichem by region, H1 2014-H1 2015

Table 3.5-1 Revenue of Nantong Jiangshan by region, H1 2014-H1 2015

Table 3.6-1 Revenue of Jiangsu Yangnong by region, H1 2014-H1 2015

Table 3.7-1 Revenue and gross profit margin of Hubei Sanonda by products, H1 2015

Table 3.7-2 Revenue and gross profit margin of Hubei Sanonda by region, H1 2014-H1 2015

Table 3.8-1 Revenue of Lianhe Chemical by region, H1 2014-H1 2015

Table 3.9-1 Revenue and gross profit margin of Shenzhen Noposion by region, H1 2014-H1 2015

Table 3.11-1 Revenue and gross profit margin of Jiangsu Huifeng by region, H1 2014-H1 2015

Table 3.12-1 Revenue and gross profit margin of Shenghua Biok by region, H1 2014-H1 2015

Table 3.13-1 Revenue and gross profit margin of Jiangsu Changqing by region, H1 2014-H1 2015

Table 3.14-1 Revenue and gross profit margin of Lier Chemical by region, H1 2014-H1 2015

Table 3.15-1 Revenue of Jiangsu Lanfeng by region, H1 2014-H1 2015

Table 3.16-1 Revenue and gross profit margin of CEFC International by region, H1 2014-H1 2015

Table 3.17-1 Revenue and gross profit margin of Hefei Fengle by region, H1 2014-H1 2015

Table 3.18-1 Revenue of Hunan Haili by region, H1 2014-H1 2015

Table 3.19-1 Revenue of Qianjiang Biochemical by region, H1 2014-H1 2015

Table 3.20-1 Revenue and gross profit margin of ABACHEM by region, H1 2014-H1 2015

Table 3.21-1 Revenue and gross profit margin of Zibo Wanchang by region, H1 2014-H1 2015

Table 3.22-1 Revenue and gross profit margin of LMGF by region, H1 2015

Table 3.23-1 Revenue and gross profit margin of Xinnong Chemical by region, H1 2014 and H1 2015

Table 3.26-1 Revenue of Sichuan Guoguang by region, H1 2015

## List Of Figures

### LIST OF FIGURES

- Figure 3.1-1 Revenue and net profit of Zhejiang Wynca, H1 2009-H1 2015
- Figure 3.1-2 Main business structure of Zhejiang Wynca by revenue, H1 2015
- Figure 3.1-3 PEPS in Zhejiang Wynca, H1 2013-H1 2015
- Figure 3.1-4 Revenue and gross profit margin from pesticide business in Zhejiang Wynca, H1 2013-H1 2015
- Figure 3.2-1 Revenue and net profit of Nanjing Redsun, H1 2009-H1 2015
- Figure 3.2-2 Main business structure of Nanjing Redsun by revenue, H1 2015
- Figure 3.2-3 PEPS in Nanjing Redsun, H1 2013-H1 2015
- Figure 3.2-4 Revenue and gross profit margin from pesticide business in Nanjing Redsun, H1 2013-H1 2015
- Figure 3.3-1 Revenue and net profit of ENN-EC, H1 2009-H1 2015
- Figure 3.3-2 Main business structure of ENN-EC by revenue, H1 2015
- Figure 3.3-3 PEPS in ENN-EC, H1 2013-H1 2015
- Figure 3.3-4 Revenue and gross profit margin from pesticide business in ENN-EC, H1 2013-H1 2015
- Figure 3.4-1 Revenue and net profit of Huapont-Nutrichem, H1 2009-H1 2015
- Figure 3.4-2 PEPS in Huapont-Nutrichem, H1 2013-H1 2015
- Figure 3.4-3 Revenue and gross profit margin from pesticide business in Huapont-Nutrichem, H1 2013-H1 2015
- Figure 3.5-1 Revenue and net profit of Nantong Jiangshan, H1 2009-H1 2015
- Figure 3.5-2 Main business structure of Nantong Jiangshan by revenue, H1 2015
- Figure 3.5-3 PEPS in Nantong Jiangshan, H1 2013-H1 2015
- Figure 3.5-4 Revenue and gross profit margin from pesticide business in Nantong Jiangshan, H1 2013-H1 2015
- Figure 3.6-1 Revenue and net profit of Jiangsu Yangnong, H1 2009-H1 2015
- Figure 3.6-2 Main business structure of Jiangsu Yangnong by revenue, H1 2015
- Figure 3.6-3 PEPS in Jiangsu Yangnong, H1 2013-H1 2015
- Figure 3.6-4 Revenue and gross profit margin from pesticide business in Jiangsu Yangnong, H1 2013-H1 2015
- Figure 3.7-1 Revenue and net profit of Hubei Sanonda, H1 2009-H1 2015
- Figure 3.7-2 PEPS in Hubei Sanonda, H1 2013-H1 2015
- Figure 3.8-1 Revenue and net profit of Lianhe Chemical, H1 2009-H1 2015
- Figure 3.8-2 Main business structure of Lianhe Chemical by revenue, H1 2015
- Figure 3.8-3 PEPS in Lianhe Chemical, H1 2013-H1 2015
- Figure 3.8-4 Revenue and gross profit margin from pesticide business in Lianhe

Chemical, H1 2013-H1 2015

Figure 3.9-1 Revenue and net profit of Shenzhen Noposion, H1 2009-H1 2015

Figure 3.9-2 Main business structure of Shenzhen Noposion by revenue, H1 2015

Figure 3.9-3 PEPS in Shenzhen Noposion, H1 2013-H1 2015

Figure 3.9-4 Revenue and gross profit margin from pesticide business in Shenzhen Noposion, H1 2013-H1 2015

Figure 3.10-1 Revenue and net profit of Shandong Shengli, H1 2009-H1 2015

Figure 3.10-2 Main business structure of Shandong Shengli by revenue, H1 2015

Figure 3.10-3 PEPS in Shandong Shengli, H1 2013-H1 2015

Figure 3.10-4 Revenue and gross profit margin from pesticide business in Shandong Shengli, H1 2013-H1 2015

Figure 3.11-1 Revenue and net profit of Jiangsu Huifeng, H1 2010-H1 2015

Figure 3.11-2 Main business structure of Jiangsu Huifeng by revenue, H1 2015

Figure 3.11-3 PEPS in Jiangsu Huifeng, H1 2013-H1 2015

Figure 3.11-4 Revenue and gross profit margin from pesticide business in Jiangsu Huifeng, H1 2013-H1 2015

Figure 3.12-1 Revenue and net profit of Shenghua Biok, H1 2009-H1 2015

Figure 3.12-2 Main business structure of Shenghua Biok by revenue, H1 2015

Figure 3.12-3 PEPS in Shenghua Biok, H1 2013-H1 2015

Figure 3.12-4 Revenue and gross profit margin from pesticide business in Shenghua Biok, H1 2013-H1 2015

Figure 3.13-1 Revenue and net profit of Jiangsu Changqing, H1 2009-H1 2015

Figure 3.13-2 Main business structure of Jiangsu Changqing by revenue, H1 2015

Figure 3.13-3 PEPS in Jiangsu Changqing, H1 2013-H1 2015

Figure 3.13-4 Revenue and gross profit margin from pesticide business in Jiangsu Changqing, H1 2013-H1 2015

Figure 3.14-1 Revenue and net profit of Lier Chemical, H1 2009-H1 2015

Figure 3.14-2 Main business structure of Lier Chemical by revenue, H1 2015

Figure 3.14-3 PEPS in Lier Chemical, H1 2013-H1 2015

Figure 3.14-4 Revenue and gross profit margin from pesticide business in Lier Chemical, H1 2013-H1 2015

Figure 3.15-1 Revenue and net profit of Jiangsu Lanfeng, H1 2010-H1 2015

Figure 3.15-2 Main business structure of Jiangsu Lanfeng by revenue, H1 2015

Figure 3.15-3 PEPS in Jiangsu Lanfeng, H1 2013-H1 2015

Figure 3.15-4 Revenue and gross profit margin from pesticide business in Jiangsu Lanfeng, H1 2013-H1 2015

Figure 3.16-1 Revenue and net profit of CEFC International, H1 2009-H1 2015

Figure 3.16-2 Main business structure of CEFC International by revenue, H1 2015

Figure 3.16-3 PEPS in CEFC International, H1 2013-H1 2015



Figure 3.16-4 Revenue and gross profit margin from pesticide business in CEFC International, H1 2013-H1 2015

Figure 3.17-1 Revenue and net profit of Hefei Fengle, H1 2009-H1 2015

Figure 3.17-2 Main business structure of Hefei Fengle by revenue, H1 2015

Figure 3.17-3 PEPS in Hefei Fengle, H1 2013-H1 2015

Figure 3.17-4 Revenue and gross profit margin from pesticide business in Hefei Fengle, H1 2013-H1 2015

Figure 3.18-1 Revenue and net profit of Hunan Haili, H1 2009-H1 2015

Figure 3.18-2 Main business structure of Hunan Haili by revenue, H1 2015

Figure 3.18-3 PEPS in Hunan Haili, H1 2013-H1 2015

Figure 3.18-4 Revenue and gross profit margin from pesticide business in Hunan Haili, H1 2013-H1 2015

Figure 3.19-1 Revenue and net profit of Qianjiang Biochemical, H1 2009-H1 2015

Figure 3.19-2 Main business structure of Qianjiang Biochemical by revenue, H1 2015

Figure 3.19-3 PEPS in Qianjiang Biochemical, H1 2013-H1 2015

Figure 3.19-4 Revenue and gross profit margin from pesticide business in Qianjiang Biochemical, H1 2013-H1 2015

Figure 3.20-1 Revenue and net profit of ABACHEM, H1 2011-H1 2015

Figure 3.20-2 Main business structure of ABACHEM by revenue, H1 2015

Figure 3.20-3 PEPS in ABACHEM, H1 2013-H1 2015

Figure 3.20-4 Revenue and gross profit margin from pesticide business in ABACHEM, H1 2013-H1 2015

Figure 3.21-1 Revenue and net profit of Zibo Wanchang, H1 2010-H1 2015

Figure 3.21-2 Main business structure of Zibo Wanchang by revenue, H1 2015

Figure 3.21-3 PEPS in Zibo Wanchang, H1 2013-H1 2015

Figure 3.22-1 Revenue and net profit of LMGF, H1 2014 and H1 2015

Figure 3.22-2 Main business structure of LMGF by revenue, H1 2015

Figure 3.23-1 Revenue and net profit of Xinnong Chemical, H1 2014 and H1 2015

Figure 3.23-2 Main business structure of Xinnong Chemical by revenue, H1 2015

Figure 3.24-1 Revenue and net profit of Jiuyi Agriculture, H1 2014 and H1 2015

Figure 3.25-1 Revenue and net profit of Meiland Innovation, H1 2012-H1 2015

Figure 3.26-1 Revenue and net profit of Sichuan Guoguang, H1 2014 and H1 2015

Figure 3.26-2 Main business structure of Sichuan Guoguang by revenue, H1 2015

Figure 3.27-1 Revenue and net profit of Guangxin Agrochemical, H1 2014 and H1 2015

Figure 3.27-2 Main business structure of Guangxin Agrochemical by revenue, H1 2015

## **COMPANIES MENTIONED**

Zhejiang Wynca Chemical Group Co., Ltd., Nanjing Redsun Co., Ltd., ENN Ecological Holdings Co., Ltd.



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