

# Yemen Infrastructure Report Q4 2015

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## Abstracts

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**BMI View:** An escalating security situation, with the Saudis mounting an air offensive in Yemen against the Houthis, the government in exile and an oil & gas industry at a complete halt, means the construction and infrastructure sectors are at a near standstill. Industry growth is expected to decline by 22% in 2015 and not post a positive number until 2018, as the business and operating environment takes years to recover.

### Key Trends And Developments

In July Houthi militants fired Katyusha rockets at an oil refinery in the major Yemeni port of Aden. 'Two Katyusha rockets, fired by the Houthis, hit the refinery in the morning, causing a fire that spread to a reservoir,' said a refinery official. The refinery currently holds 1.2mn tonnes of crude oil and also has several gas tanks. The attack came as government forces attempted to push back rebel militia.

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