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Vietnam Defence and Security Report Q4 2014

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Abstracts

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BMI View: The Vietnamese defence sector is quickly opening up to foreign companies. Rising tension with China necessitates development of new defence relationships, as well as modernisation and expansion of the national defence forces. Meanwhile, strong economic growth is increasing the financing available for procurement of new military hardware.

Vietnam is involved in territorial disputes with China in the South China Sea, most notably over the Spratly and Parcel Islands. Tensions reached a new high in May which resulted in a two month stand-off between opposing naval forces, and small scale skirmishes between vessels. Tension came to a head in August, when a Vietnamese envoy to Beijing successfully ended the stand-off. Relations remain fraught however, and China is likely to exert economic pressure on its neighbour, which could have serious consequences for Vietnamese defence capabilities.

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