

Vietnam Autos Report Q2 2016

<https://marketpublishers.com/r/VD533153323EN.html>

Date: February 2016

Pages: 38

Price: US\$ 1,295.00 (Single User License)

ID: VD533153323EN

Abstracts

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BMI View: Higher imported car taxes could well lead to a slowing in growth within Vietnam's new vehicle sales market over 2016 from the elevated levels seen in 2015. However, given strong domestic demand and a robust economic backdrop, we believe the market can still show solid growth of 16%, with commercial vehicles outperforming passenger cars.

This quarter, BMI has extended its forecast period to 2020.

Over this period, we expect 85% sales growth from the Vietnamese new vehicle sales market, with passenger cars (PCs) to outperform commercial vehicles (CVs).

Vietnam was the fastest-growing auto market in Southeast Asia over 2015, with 11M15 sales up by 58% y-o-y.

Contents

BMI Industry View

Key Views

SWOT

Industry Forecast

Table: Autos Total Market - Historical Data And Forecasts (Vietnam 2014-2020)

Latest Developments

Structural Trends

Government Is Prioritising The Supplier Segment

Passenger Vehicles

Table: Vietnam Passenger Car Market - Historical Data And Forecasts

Commercial Vehicles

Table: Commercial Vehicle Market - Historical Data And Forecasts (Vietnam 2014-2020)

Latest Developments

Table: Key Players: Selected VAMA Members - Commercial Vehicle Sales For 10M14

Industry Risk Reward Ratings

Industry Risk/Reward Index

South East Asia Shines

'Make In India' Supports Ranking

Vietnam Still Most Likely Frontier Mover

Company Profile

GM Vietnam

Mercedes-Benz Vietnam

Regional Overview

Table: Asia Autos Production Investment

Incentives Powering Chinese Investment

Making In India Is Increasing Localised

Demographic Forecast

Table: Population Headline Indicators (Vietnam 1990-2025)

Table: Key Population Ratios (Vietnam 1990-2025)

Table: Urban/Rural Population & Life Expectancy (Vietnam 1990-2025)

Table: Population By Age Group (Vietnam 1990-2025)

Table: Population By Age Group % (Vietnam 1990-2025)

Methodology

Industry Forecasts

Sector-Specific Methodology

Sources

Risk/Reward Index Methodology

Table: Automotive Risk/Reward Index Indicators And Weighting Of Indicators

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