

Venezuela Autos Report Q1 2016

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Abstracts

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BMI View: Venezuela's autos sales and production remain at all time low volumes over the 2016 to 2019 forecast period, as extremely scarce access to foreign currencies prevents auto companies from importing both completely built-up vehicles and the necessary components needed for production.

Over 2016-2019 sales volumes will mirror output volumes as currency restrictions dry up imports.

Production will remain at record lows of under 18,000 units as currency restrictions prevent the import of key components.

The start of domestic sales in dollars for Ford Motor could be a model for other car makers to adopt, but industry-wide adoption will be unlikely.

Risk of one or more major automakers exiting production altogether has reached a critical level.

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