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Uzbekistan Pharmaceuticals and Healthcare Report Q3 2016

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Abstracts

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BMI View: Uzbekistan's pharmaceutical market represents an underdeveloped and potentially lucrative market for multinational drugmakers. Firms based within the CIS States are well positioned to take advantage of this potential given the country's dependence on imports, although the poor regulatory environment, with weak intellectual property protection, will limit the attractiveness to innovative drugmakers.

Headline Expenditure Projections

Pharmaceuticals: UZS2.78trn (USD960mn) in 2015 to UZS2.97trn (USD990mn) in 2016; 6.6% in local currency terms and 3.6% in US dollar terms. Forecast revised downwards compared to the previous quarter.

Healthcare: UZS9.65trn (USD3.76bn) in 2015 to UZS11.09trn (USD3.70bn) in 2016; 14.9% in local currency terms and -1.5% in US dollar terms. Forecast revised downwards compared to the previous quarter.

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