

# United States Real Estate Report Q4 2014

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## Abstracts

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Stable economic growth, paired with strengthened consumer confidence, has provided a steady upturn in all three commercial real estate sectors over the course of 2014. With the economic recovery expected to gain pace in 2015, we maintain our bullish view for the country's commercial real estate market.

With a focus on the cities of New York, Los Angeles, Chicago, Dallas and Philadelphia, this report covers the rental market performance in terms of rates and yields and examines how best to maximise returns in the commercial real estate market, while minimising investment risk and exploring the impact of the economy on a market that can dictate regional performance. In this respect, we generally expect the stable growth of 2014 to continue going into 2015 with moderate-to-strong growth in all sectors. Reasons for this positive outlook are solid growth indicators of the wider US economy, rising employment rates, as well as growing consumer confidence and spending levels; the expected 2.1% GDP growth for 2014 is forecasted to accelerate to 2.6% in 2015.

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