

United States Pharmaceuticals and Healthcare Report Q4 2016

<https://marketpublishers.com/r/U381E71F6B5EN.html>

Date: August 2016

Pages: 112

Price: US\$ 1,295.00 (Single User License)

ID: U381E71F6B5EN

Abstracts

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BMI View: The number of new drugs approved by the FDA every year will continue to rise steadily, though this will, at least over the short term, be at a slower rate than what was seen over the 2006-2015 period. Due to advances in genomics and personalised medicines, many of the new drugs set for approval will address small patient populations. As such, the forecast for higher numbers of new medicine approvals is not indicative of improved R&D productivity and greater industry profitability.

Headline Expenditure Projections

Pharmaceuticals: USD333bn in 2015 to USD354bn in 2016; +6.1% growth.
Market forecast revised upwards since Q316 due to consideration and incorporation of new macroeconomic data.

Healthcare: USD3,139bn in 2015 to USD3,278bn in 2016; +4.4% growth.
Forecast revised downwards since Q316 following reassessment of market dynamics.

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