

United States Infrastructure Report Q4 2015

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Abstracts

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BMI View: The US construction sector will see strong growth in 2015 and then begin to slow in 2016 as the housing market starts to normalise following a steep recovery over recent years. While infrastructure industry value will sustain its recovery it will not be enough to offset a slowdown.

The US construction industry will post strong growth in 2015, supported by a booming residential construction market. We forecast a headline growth rate of 3.8% for 2015, but expect this to slow to 1.5% and average only 1.0% over our ten-year forecast period, as the residential sector normalises. Nonresidential building is also weighing on overall construction value, with capex cuts in the energy and mining sectors weighing on industrial construction. Infrastructure presents one of the few positives for the industry, with oil and gas pipelines and transport infrastructure presenting a few bright spots of activity.

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