

United States Infrastructure Report Q2 2016

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Abstracts

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BMI View: Continued strength in homebuilding and an increase in investment in transportation infrastructure will sustain growth in the US construction industry in 2016. Although, growth rates will begin to slow as the housing market - the main driver of growth - starts to normalise following a steep recovery in the last few years.

The US construction industry will begin to slow in 2016, but still post a strong growth rate, as the residential construction market continues to boom. We forecast a headline growth rate of 2.4% for 2016, down from an estimated 4.5% in 2015. We expect this slowdown to continue, with the industry to average only 1.2% over our 10-year forecast period, as the residential sector normalises. Infrastructure presents one of the few positives for the industry, with oil and gas pipelines and transport infrastructure presenting a few bright spots of activity.

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