

United States Food and Drink Report Q4 2015

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Abstracts

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BMI View: Following a sluggish start of the year, the US economy is set to grow at a more rapid pace in 2015, supported by lower oil prices, a tightening labour market and improving consumer confidence. Our America Country Risk forecasts real GDP growth of 2.5% in 2015, before slightly accelerating to 2.6% in 2016. This will support growth in the food, drink and mass grocery retail sectors. Over the long term, global headwinds and a rebound in imports will cap real GDP growth below historical standards.

Headline Industry Forecasts (local currency):

2015 per capita food consumption = +2.1%; five-year compound annual growth rate (CAGR) to 2019 = +4.1%.

2015 alcoholic drinks value sales = +2.0%; CAGR to 2019 = +3.3%.

2015 soft drink value sales = +1.4%; CAGR to 2019 = +1.7%.

2015 mass grocery retail sales = +2.0%; CAGR to 2019 = +2.7%.

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