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Abstracts

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BMI View: The rate of investment in pharmaceutical and biomedicine R&D in the UK will remain significantly high. Meanwhile, our earlier view on upside risks to healthcare spending has started to materialise, with the latest data leading us to revise upwards the UK healthcare market forecast, in part owing to an increased health budget. However, the uncertainty following the Brexit vote undermines the outlook and prospects for the sector.

Headline Expenditure Projections

Pharmaceuticals: GBP26.20bn (USD40.04bn) in 2015 to GBP26.79bn (USD38.28bn) in 2016; +2.3% in local currency terms and -4.4% in US dollar terms. Forecast in line with last quarter.

Healthcare: GBP157.77bn (USD241.10bn) in 2015 to GBP162.26bn (USD231.80bn) in 2016; +2.9% in local currency terms and -3.9% in US dollar terms. Forecast revised upwards from last quarter.

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