

# United Kingdom Autos Report Q1 2016

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## Abstracts

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**BMI View:** The UK's passenger car market has become overheated and will shift into a period of anaemic growth over the remainder of our forecast period to 2019.

### Key Views

Interest rate rises in 2016 and onwards will significantly impact consumer spending on vehicles given that UK households remain highly overleveraged and the car market has become very reliant on auto loan-financed purchases.

Corporate spending on passenger cars and commercial vehicles will remain strong given the healthy outlook for capital expenditure over the next five years.

Vehicle production to gain from export growth to recovering EU region and from new production runs of passenger cars at Nissan and Honda Motor plants.

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