

United Kingdom Agribusiness Report Q1 2016

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Abstracts

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BMI View: To 2019, the UK will see steady production growth in barley, poultry and cheese. There will be strong export opportunities for grains and sugar to the Middle East and North Africa. In particular, the UK will be a leading sugar exporter among EU countries after the industry consolidates following the removal of production quotas in 2017.

Key Forecasts

Wheat production growth to 2018/19 on the 2014/15 level: 0.0% to 16.0mn tonnes. We forecast modest growth in wheat production in line with our view that the EU will see subdued output growth amid slowly rising prices.

Poultry consumption growth to 2018/19: 11.9% to 2.3mn tonnes. Demand for poultry will be strong as the meat is a cheaper and leaner source of protein than either pork or beef, which will appeal to UK consumers over the coming years.

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SWOT

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