

United Arab Emirates Tourism Report Q4 2016

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Abstracts

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BMI View: We maintain a positive outlook for the United Arab Emirates' (UAE's) strong tourism industry, as visitors are continuously drawn to its numerous attractions and extensive hotel sector. Supporting transport infrastructure is very well developed and the government is investing further in air travel connections to ensure that the UAE remains the most accessible market in the region. While security concerns in the Middle East have the potential to derail growth, we presently forecast healthy growth in tourism arrivals and tourism-related expenditure throughout the forecast period to 2020.

Key Updates And Forecasts

While Abu Dhabi and Dubai account for the vast bulk of the UAE's tourism industry, other regions are also experiencing healthy growth in arrivals and spending. In August 2016, the Sharjah Commerce and Tourism Development Authority reported that hotel revenue had increased 7% throughout the first half of the year, with China the fastest growing market.

The hotel market is attracting significant investment, and a broad range of projects are under development. New hotels due to open throughout the coming months include a Hard Rock Hotel in Dubai Marina and new Hilton properties.

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