

# United Arab Emirates Power Report Q4 2015

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## Abstracts

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**BMI View:** In line with our long-held view, the UAE government is focusing on the expansion of its power capacity and this quarter works started at the Barakah nuclear power plant in Abu Dhabi, where a fourth reactor is being built. BMI has long maintained UAE's focus on expanding its nascent nuclear and solar industries will result in these two sectors making a much greater contribution to the country's electricity capacity and generation mix over our forecast period; this development meets our expectations and corroborate our forecasts. While solar and nuclear gain traction, the role of natural gas in the power mix will diminish, freeing up gas for export. Yet we remain sceptical about the ability of the country to meet its targets with the anticipated speed.

The UAE government - at both the federal and emirate levels - will continue to prioritise generating capacity expansion programmes, focusing on integrating a wider range of fuel sources into its electricity mix. Nuclear and renewable energy are high on the list of priorities, as the government looks to conserve domestic hydrocarbon reserves for export. Natural gas currently accounts for the bulk of total electricity generation in the UAE (98.33% according to BMI 2014 estimates).

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