

United Arab Emirates Power Report Q2 2015

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Abstracts

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BMI View: This quarter we have extended our forecasts to 2024. We maintain that the UAE's focus on expanding its nascent nuclear and solar industries will result in these two sectors making a much greater contribution to both the country's electricity capacity and generation mix over our forecast period. As such, the role of natural gas in the power mix will diminish, freeing up gas for export. Yet we remain sceptical about the ability of the country to meet its targets with the anticipated speed.

The UAE government - at both the federal and emirate levels - will continue to prioritise generating capacity expansion programmes, focusing on integrating a wider range of fuel sources into its electricity mix. Nuclear and renewable energy are high on the list of priorities, as the government looks to conserve domestic hydrocarbon reserves for export. Natural gas currently accounts for the bulk of total electricity generation in the UAE (99% according to BMI 2014 forecasts).

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