

# **Ukraine Shipping Report Q3 2015**

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### **Abstracts**

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BMI View: As Ukraine's economy is headed for a second consecutive year of a major recession, 2015 will be a tough year for Ukraine's shipping sector, with BMI predicting declines in container throughput at Ukraine's main ports of Odessa and Illichivsk.

Box volumes in 2015 will be negatively impacted by a projected second year of recession in Ukraine, with BMI forecasting real GDP to drop 7.2% following the estimated 6.8% decline in 2014. The increase in traffic is unlikely to materialise in at least the medium term, with BMI forecasting Ukraine's economy to grow by an average of 0.5% per year between 2015 and 2019. Meanwhile, at the port of Illichivsk, a longrunning legal dispute resumed, threatening operations of privately-owned container terminal operator.



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