

# Ukraine Shipping Report Q1 2015

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## Abstracts

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**BMI View:** The outlook for the Ukrainian shipping sector is broadly more positive in the years ahead, and we project positive growth in both container and gross tonnage volumes at the two major ports of Odessa and Illichivsk.

Ukraine's role in the global grain supply chain has ensured that total tonnage throughput at the nation's main ports has continued to grow y-o-y despite the country's overall dire economic outlook. However, in 2016, growth in grain exports will slow and this will be reflected in the slower growth we expect in the port of Odessa's gross tonnage volumes.

Container volumes will enjoy a projected gradual recovery in the country's economic outlook, due to begin in 2016, following the rout in consumer demand seen in 2014 and 2015 as the currency sold off.

## Contents

BMI Industry View

Ukraine - Q4 2015

SWOT

Shipping

Political

Economic

Operational Risk

Industry Forecast

Port Of Odessa Throughput

Table: Major Ports Data (Ukraine 2012-2019)

Table: Trade Overview (Ukraine 2012-2019)

Table: Key Trade Indicators (Ukraine 2012-2019)

Table: Top Import Partners, 2006-2013

Table: Top Export Destinations, 2006-2013

Market Overview

Ukraine Container Shipping Market Overview

Ukraine Company Profile

HPC Ukraina - Q3 2015

Shipping - Global Industry View

Bright Spot For Shipping: Low Bunker Prices

Table: BMI Bunker Fuel (IFO180 & MGO) Price Forecast

Short-Term Outlook (three-to-six months)

Long-Term Outlook

Risks To Outlook

Global Company Strategy

Maersk Line

Mediterranean Shipping Company (MSC)

CMA CGM

Evergreen Line

COSCO Container Lines Company (COSCON)

Macroeconomic Forecasts

Economic Analysis

Table: GDP By Expenditure (Ukraine 2012-2019)

Demographic Forecast

Table: Population Headline Indicators (Ukraine 1990-2025)

Table: Key Population Ratios (Ukraine 1990-2025)

Table: Urban/Rural Population & Life Expectancy (Ukraine 1990-2025)

Table: Population By Age Group (Ukraine 1990-2025)

Table: Population By Age Group % (Ukraine 1990-2025)

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