

# Ukraine Oil and Gas Report Q3 2016

<https://marketpublishers.com/r/UBA66BC5974EN.html>

Date: July 2016

Pages: 81

Price: US\$ 1,295.00 (Single User License)

ID: UBA66BC5974EN

## Abstracts

Includes 3 FREE quarterly updates

**BMI View:** A volatile security situation and continuing geopolitical tensions hamper exploration and production activities in Ukraine. Regulatory challenges, illustrated by recent tax hikes on oil, gas and mineral extraction, are expected to act as a further deterrent to investment in Ukraine's oil and gas sector. Despite Ukraine's significant gas supply diversification efforts, we expect the country will continue to depend to some extent on Russian gas supplies over the coming winters.

Key forecasts and developments:

We maintain our forecasts for oil and gas reserves this quarter. However, we note that Chevron and Shell's exits from their respective shale gas exploration projects create increasing downside risk to our gas reserves forecasts.

Downside risk to oil production exists over the coming year from a tax dispute between Ukrnafta and the Ukrainian state. In March 2016 the company received a formal notification from the State Service of Geology & Mineral Resources of Ukraine that 16 of its licenses could be suspended, in addition to three recent suspensions. According to the company, the suspension of these licenses would stop production of about 6,500b/d of crude oil, a significant proportion of the company's production and of the country's total 38,000b/d crude and condensates production in 2016.

Most of Ukraine's refineries remain closed as of 2016, leading to a severe underutilisation of its refining capacity. We maintain this situation will endure until an amelioration in the political, economic and security situation comes through.

Given the country's disastrous refining sector, crude net imports have fallen substantially over the past decade and are expected to remain low over the coming decade. Nevertheless, this has also translated into increasing refined products import requirements, as domestic production is insufficient to meet demand. Net imports of refined products will pick up speed as consumption recovers. This is unlikely to change unless the refining sector undergoes a significant revamp.

## Contents

BMI Industry View

Table: Headline Forecasts (Ukraine 2014-2020)

SWOT

Oil & Gas SWOT

Industry Forecast

Upstream Exploration

Latest Updates

Structural Trends

Upstream Projects

Table: Key Upstream Projects In Ukraine

Upstream Production - Oil

Latest Updates

Structural Trends

Table: Oil Production (Ukraine 2014-2019)

Table: Oil Production (Ukraine 2020-2025)

Upstream Production - Gas

Latest Updates

Structural Trends

Table: Gas Production (Ukraine 2014-2019)

Table: Gas Production (Ukraine 2020-2025)

Refining

Latest Updates

Structural Trends

Table: Refining Capacity and Refined Products Production (Ukraine 2014-2019)

Table: Refining Capacity and Refined Products Production (Ukraine 2020-2025)

Refined Fuel Consumption

Latest Updates

Structural Trends

Table: Refined Products Consumption (Ukraine 2014-2019)

Table: Refined Products Consumption (Ukraine 2020-2025)

Gas Consumption

Latest Updates

Structural Trends

Table: Gas Consumption (Ukraine 2014-2019)

Table: Gas Consumption (Ukraine 2020-2025)

Trade - Oil

Crude Oil

## Latest Updates

### Structural Trends

Table: Crude Oil Net Exports (Ukraine 2014-2020)

Table: Crude Oil Net Exports (Ukraine 2020-2025)

### Refined Fuels

#### Latest Updates

#### Structural Trends

Table: Refined Fuels Net Exports (Ukraine 2014-2019)

Table: Refined Fuels Net Exports (Ukraine 2020-2025)

### Trade - Gas (Pipeline And LNG)

#### Latest Updates

#### Structural Trends

Table: Reverse Flow Gas Pipeline Connection Capacity From EU To Ukraine

Table: Gas Net Exports (Ukraine 2014-2019)

Table: Gas Net Exports (Ukraine 2020-2025)

### Industry Risk Reward Ratings

#### Central And Eastern Europe Oil & Gas Risk/Reward Index

Table: CEE: High Risk, Low Reward

Table: CEE Upstream, Downstream And Overall Risk/Reward Index

#### Upstream: China Still The Target Market

Table: CEE Upstream Risk/Reward Index

#### Downstream: Turkish STAR Only Bright Spot In Weak Market

Table: CEE Downstream Risk/Reward Index

### Ukraine - Risk/Reward Index

### Market Overview

#### Ukraine Energy Market Overview

#### Regulatory Structure

#### Fiscal Regime

Table: Ukraine Fiscal Regime Terms

#### Licensing Regime

Table: Ukraine Licensing Regime

### Oil And Gas Infrastructure

#### Oil Refineries

Table: Refineries In Ukraine

#### Oil Pipelines

#### LNG Terminals

#### Gas Storage

#### Gas Pipelines

### Competitive Landscape

## Competitive Landscape Summary

Table: Key Players - Ukraine Oil And Gas Sector

Table: Key Upstream Players

Table: Key Downstream Players

## Company Profile

Naftogaz Ukrainy

## Company Overview

Table: Key Financial Data (UAHmn)

## Regional Overview

Central And Eastern Europe Oil & Gas Regional Overview

Oil Production: Oil Powerhouses Falter On Weak Prices

Oil Consumption: Short-Term Weakness As Russia Struggles

Refining Capacity: Modernisation Key To Competing

Natural Gas Production: Gas Ramp-Up Demand Dependent

Table: Central Asia-China Gas Pipeline Expansions

Gas Consumption: Demand Falters On Struggling Economies

Table: Central & Eastern Europe Oil & Gas Production & Consumption, Refining

## Capacity & Trade

## Glossary

Table: Glossary Of Terms

## Methodology

Industry Forecast Methodology

## Source

Risk/Reward Index Methodology

Table: Bmi's Oil & Gas Upstream Risk/Reward Index

Table: Weighting

## I would like to order

Product name: Ukraine Oil and Gas Report Q3 2016

Product link: <https://marketpublishers.com/r/UBA66BC5974EN.html>

Price: US\$ 1,295.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

[info@marketpublishers.com](mailto:info@marketpublishers.com)

## Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/UBA66BC5974EN.html>