

Uganda Infrastructure Report Q2 2016

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Abstracts

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BMI View: Uganda's construction sector will expand throughout our 10-year forecast period up to 2025, recording 7.1% growth in real terms in 2016 and averaging annual growth of 7.9% over the next five. Infrastructure related to the development of Uganda's oil reserves will be the primary driver of this expansion, supported by improvements to the national power supply and regional transport links. Potential investors may be discouraged by the dominance of Chinese firms and allegations of government corruption.

Latest Updates And Structural Trends

We maintain our forecasts of 6.8% real growth over 2016, 7.9% over the next five years and 7.7% over our full 10-year forecast period. Oil production and the associated infrastructure will be the main drivers of industry expansion over the short term.

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