

Turkey Autos Report Q3 2016

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Abstracts

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BMI View: Vehicle sales made on credit will suffer over 2016 as households and businesses aim to reign in their borrowing and as interest rates on commercial loans and auto loans remain high.

Key Views

Sales of heavy trucks and buses to significantly underperform other segments. The introduction of Euro VI regulations caused more pre-emptive purchases of heavy duty vehicles in 2015 than originally believed leading to a severe cut to pent-up demand for 2016.

Vehicle production will be buoyed by exports to the recovering EU market as well as new high capacity investments across the passenger car, light commercial vehicle and heavy truck segments.

Expanding automotive exports to Iran will also become a main focus of Turkish exporters over the next five years.

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