

Turkey Autos Report Q1 2016

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Abstracts

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BMI View: Lira weakness will weigh on vehicle sales by forcing automakers to raise prices on imported vehicles, which account for the majority of new vehicles sold in the country.

Key Views

Vehicle sales made on credit will suffer over 2016 as interest rates on commercial loans and auto loans rise.

Sales of heavy trucks to outperform other segments due to strong heavy industry growth and increased logistics growth as exports to Europe increase.

Vehicle production will be buoyed by exports to the recovering EU market as well as new high capacity investments coming online.

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