

Turkey Agribusiness Report Q2 2016

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Abstracts

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BMI View: We favour the sugar sector in Turkey because of the strong growth potential of the country's confectionery industry and our belief that large changes to the country's sugar production quotas are likely to occur in the coming years. We continue to see resilient growth in the livestock sector on the back of continued government support. Grains and rice production will recover in the 2016 season following the drought seen in 2014.

Key Forecasts

Wheat production growth 2015/16 to 2019/20: 6.9% to 19.3mn tonnes. We expect the country to remain an importer of wheat (except for in 2016/17, when it will post a small surplus), despite reasonably strong domestic production growth following the drought-hit harvest of 2014/15.

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Industry Forecast Methodology

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