

Thailand Pharmaceuticals and Healthcare Report Q1 2016

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Abstracts

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BMI View: Developing into a regional hub for pharmaceutical R&D will remain a challenge for Thailand. The government has yet to implement a national level strategy to foster the sector's growth and is unlikely to do so in the short term as the military junta focuses on staying in power. As such, funding constraints, limitations in scientific human capital and low levels of investment into research by domestic firms will persist, weighing on the sector's R&D prospects.

Headline Expenditure Projections

Pharmaceuticals: THB145.5bn (USD4.5bn) in 2014 to THB152.9bn (USD4.4bn) in 2015; +5.1% in local currency terms and -1.1% in US dollar terms.

Healthcare: THB581.7bn (USD17bn) in 2014 to THB621.3bn (USD18bn) in 2015: +6.8% in local currency and +-0.5% in US dollar terms.

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