

Thailand Food and Drink Report Q3 2016

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Abstracts

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BMI View: Thailand's food and drink industry will see robust growth over 2016, driven by the tourism sector and rising incomes. Strong growth in the tourism sector will drive premiumisation trends, which will boost value growth across the board. Additionally, high female labour participation rates will facilitate the modernisation of consumption patterns, which will spur growth in the mass grocery retail sector.

Key Trends & Industry Developments

Food sales (local currency) growth y-o-y in 2016: +8.3%; compound annual growth rate (CAGR) 2015-2020: +7.4%.

Non-alcoholic drinks sales (local currency) growth y-o-y in 2016 +7.5%; compound annual growth rate (CAGR) 2015-2020: +6.8%.

The proposed sugar tax presents a downside risk to our outlook for the soft drinks industry.

Rising incomes and the tourism sector will drive growth in the alcoholic drinks sector.

Convenience stores only store format to experience significant growth.

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